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|  |   |       |               |  |
| <b>Recommendation for Board Action</b>   |   |       |               |  |
| Austin Housing Finance Corporation   | Item ID   | 27230 | Agenda Number | 1.                                     |
| Meeting Date:  | 9/26/2013   |       | Department:   | Neighborhood and Community Development |
| Subject  |   |       |               |  |
| Approve the minutes of the September 9, 2013 Board meeting of the Austin Housing Finance Corporation.  |   |       |               |  |
| Amount and Source of Funding   |   |       |               |  |
|  |   |       |               |  |
| Fiscal Note  |   |       |               |  |
| A fiscal note is not required.   |   |       |               |  |
| Purchasing Language:   |   |       |               |  |
| Prior Council Action:  |   |       |               |  |
| For More Information:  | Contact Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182; or Sharen Maitland, Administrative Specialist, Neighborhood Housing and Community Development, 512-974-3101. |       |               |  |
| Boards and Commission Action:  |   |       |               |  |
| MBE / WBE:   |   |       |               |  |
| Related Items:   |   |       |               |  |
| Additional Backup Information  |   |       |               |  |
| <b>AUSTIN HOUSING FINANCE CORPORATION</b><br><br><b>MEETING MINUTES</b><br><br><b>MONDAY, SEPTEMBER 9, 2013</b><br><br>The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 9, 2013, in the Council Chambers of City Hall, 301 W. 2 <sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors. |   |       |               |  |

President Leffingwell called the meeting to order on Tuesday, September 10, 2013 at 1:58 p.m.

**CONSENT AGENDA**

The following items were acted on in a combined motion.

1. Approve the minutes of the August 8, 2013 board meeting of the Austin Housing Finance Corporation.  
The minutes for the Austin Housing Finance Corporation meeting of August 8, 2013 were approved on Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.
2. Approve a resolution adopting the Fiscal Year 2013-2014 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$9,426,028, and the Housing Assistance Fund Budget in the amount of \$1,029,555 for a total budget of \$10,455,583; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2013-2014; and establishing administrative approval limits for the general manager.  
Resolution No. 20130910-AHFC002 was approved on Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 1:59 p.m. without objection.