

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	27046	Agenda Number	43.
Meeting Date:	9/26/2013	Department:	Neighborhood and Community Development	
Subject				
<p>Authorize negotiation and execution of a one-year contract with BUSINESS INVESTMENT GROWTH to provide training and technical assistance services to certified microenterprise firms in an amount not to exceed \$200,000.</p>				
Amount and Source of Funding				
<p>Funding is available in the Fiscal Year 2013-2014 Operating Budget of the Neighborhood Housing and Community Development Office. Funding is contingent on the release of Fiscal Year 2014 federal funds from U.S. Department of Housing and Urban Development, Community Development Block Grant.</p>				
Fiscal Note				
<p>There is no unanticipated fiscal impact. A fiscal note is not required.</p>				
Purchasing Language:				
Prior Council Action:	September 27, 2012: Council approved a one-year contract to expire September 30, 2013.			
For More Information:	Contact Elizabeth A. Spencer, Director, 512-974-3182; or Fernando Hernandez, Housing Development Manager, 512-974-3114.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p>If approved, funding will be provided for a one-year contract to Business Investment Growth (BiGAustin). BiGAustin will provide training and technical assistance to at least 33 eligible microenterprise firms. These services include: certifying eligible microenterprise businesses; training activities on topics such as marketing sales, financial management, how to write a loan proposal, and how to manage small business taxes; technical assistance to existing businesses seeking to expand; and direct assistance with developing marketing plans. The contract term shall be from October 1, 2013 to September 30, 2014.</p> <p>The Microenterprise Technical Assistance (META) program provides operational funds for the administration of training and technical assistance for qualified microenterprises in the City of Austin. HUD defines a microenterprise as either: 1) a business with five or fewer employees, one being the owner; or 2) an individual who is actively working towards developing a business that is expected to be a microenterprise.</p>				