

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND:**

9/26/13  
Public Works  
Special Revenue

**SUBJECT:** Approve an ordinance accepting funds in the amount of \$350,000 from BIKE SHARE OF AUSTIN for a portion of the local matching funds necessary to meet the grant requirements for the Bike Share Program; amending the Public Works Department Operating Budget Special Revenue Fund (Ordinance No. 20120910-001) in the amount of \$350,000; and amending the Public Works Department Capital Budget (Ordinance No. 20120910-002) to transfer in and appropriate \$350,000 from the Public Works Department Operating Budget Special Revenue Fund for the Bike Share Program.

**CURRENT YEAR IMPACT:**

	2012-13 Approved	This Action	2012-13 Amended
Special Revenue Fund			
CMTA - Bus Rapid Transit	0	350,000	350,000
Total	0	350,000	350,000
FTEs	0.00	0.00	0.00

**FIVE-YEAR IMPACT:** N/A

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Total Revenue	350,000	0	0	0	0
Total Expenditures	350,000	0	0	0	0
Net Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** The City Council accepted a grant from the Texas Department of Transportation (TxDOT) on June 20, 2013, in the amount of \$1.5 million to implement a bicycle sharing program for Austin. Under the program agreement, the local matching funds of \$500,000 are to be provided by BIKE SHARE OF AUSTIN. The City Council has also approved an ordinance accepting funds in the amount of \$150,000 from BIKE SHARE OF AUSTIN on June 30, 2013. BIKE SHARE OF AUSTIN currently has the remaining amount of \$350,000 secured and this City Council action is to accept those funds for the matching funds for the program. Staff recommends that the City Council accept \$350,000 from BIKE SHARE OF AUSTIN at this time.