



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Lee Leffingwell, President
Sheryl Cole, Vice President
Chris Riley, Director
Mike Martinez, Director
Kathie Tovo, Director
Laura Morrison, Director
Bill Spelman, Director
Marc A. Ott, General Manager
Jannette Goodall, Secretary
Elizabeth A. Spencer, Treasurer
Karen Kennard, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

MONDAY, SEPTEMBER 9, 2013

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, August 9, 2013, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order on Tuesday, September 10, 2013 at 1:58 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the minutes of the August 8, 2013 board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of August 8, 2013 were approved on Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.
- AHFC2. Approve a resolution adopting the Fiscal Year 2013-2014 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$9,426,028, and the Housing Assistance Fund Budget in the amount of \$1,029,555 for a total budget of \$10,455,583; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2013-2014; and establishing administrative approval limits for the general manager.
Resolution No. 20130909-AHFC002 was approved on Vice President Cole's motion, Board Member Spelman's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 1:59 p.m. without objection.

The minutes were approved on this the 26th day of September 2013 on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.