



Agenda

1. The Current Situation
2. Past Success
3. What's at Stake

The Current Situation

The Current Situation

Population Growth for the Austin Round-Rock MSA and Municipalities, 1990 to 2007

	1990	2000	2007	Population Growth 1990-2007	Percent of Population Growth 1990-2007	Compound Average Annual Growth Rate 1990-2007	Percent of MSA Population 1990-2007	Percent of Growth in MSA 1990-2007
Austin MSA	781,572	1,249,763	1,565,606	784,034				
Austin	465,577	656,562	728,821	263,244	57%	2%	47%	34%
Round Rock	30,923	61,136	98,105	67,182	217%	4%	6%	9%
Cedar Park	5,161	26,049	51,062	45,901	889%	9%	3%	6%
Georgetown	14,842	28,339	45,565	30,723	207%	4%	3%	4%
Pflugerville	4,444	16,335	32,439	27,995	630%	8%	2%	4%
Kyle	2,108	5,314	23,367	21,259	1008%	9%	1%	3%
Leander	3,398	7,596	22,116	18,718	551%	7%	1%	2%
Bastrop	4,044	5,340	8,261	4,217	104%	3%	1%	1%
Buda	1,795	2,404	5,827	4,032	225%	4%	0%	1%

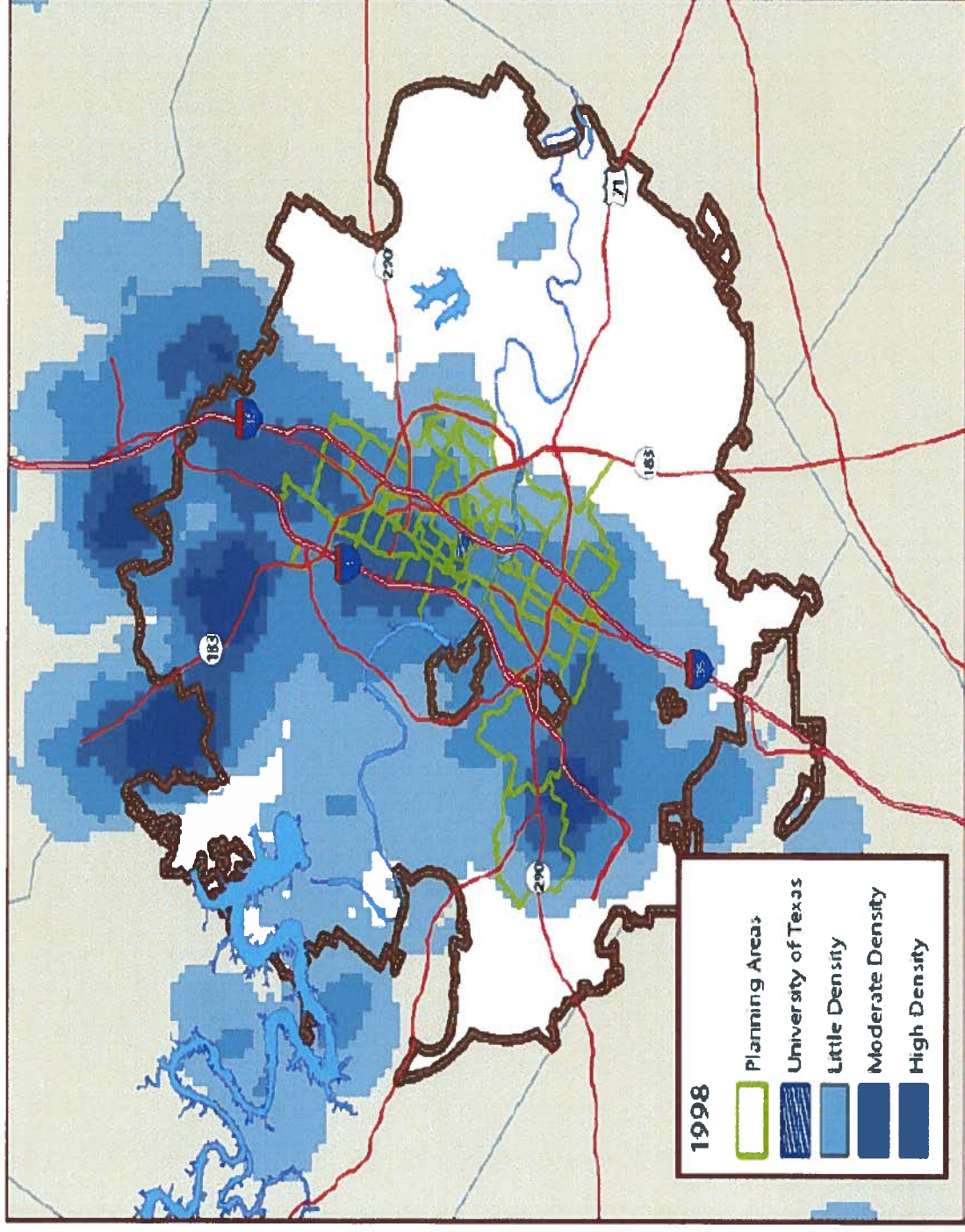
The Current Situation

- ▶ Housing costs increased 85% from 1998–2008 (\$129,900–\$240,000)
- ▶ In 2008, the city had 44,700 renters making less than \$20,000 per year but only had 7,150 affordable units available
 - In other words, only 1 of 6 people earning less than \$20,000 per year could find housing

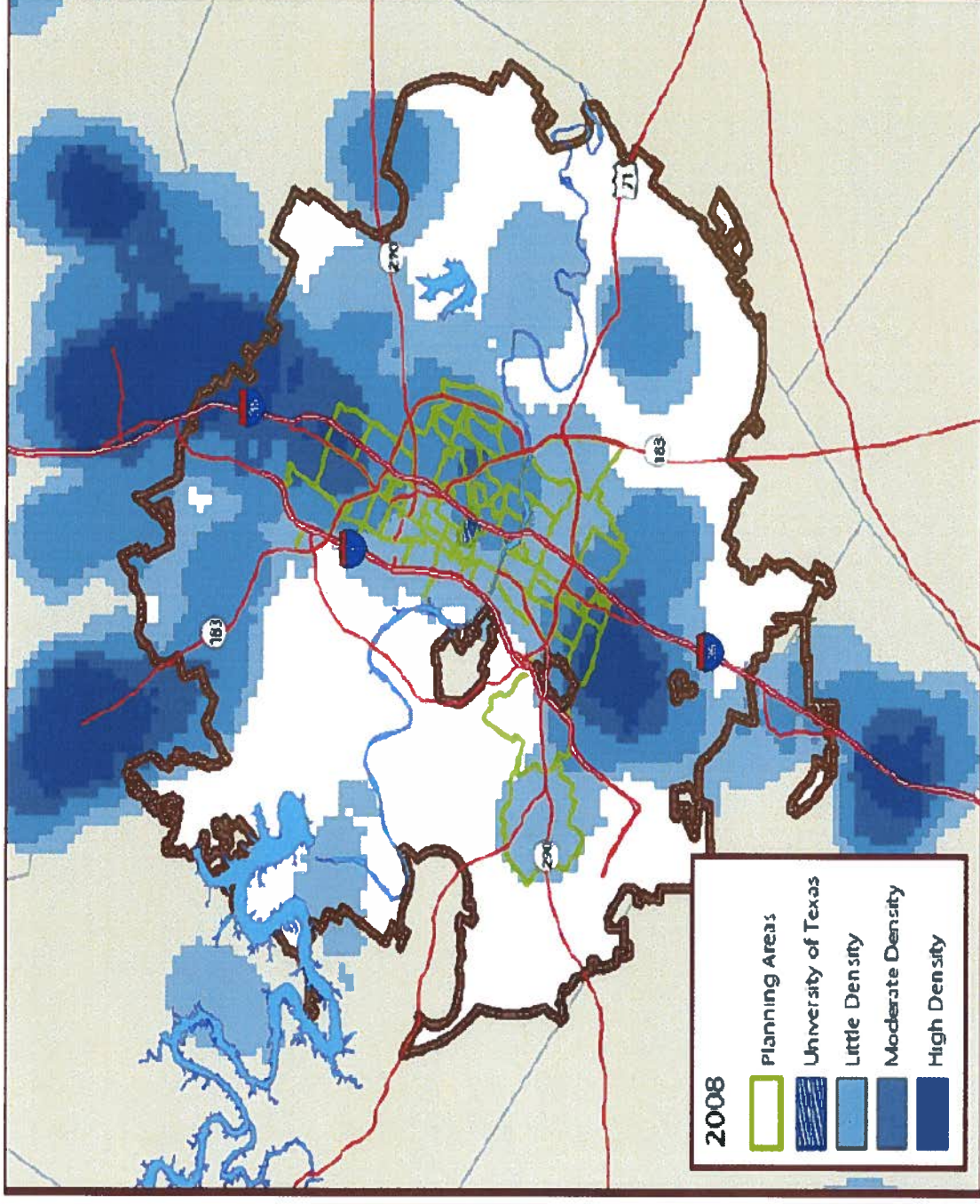
The Current Situation

- ▶ In 2008, the city had 21,700 renters making less than \$10,000 per year with only 2,400 units available
- ▶ The majority of those in need are seniors on a fixed income, retail, house keeping and grocery workers, and single parents

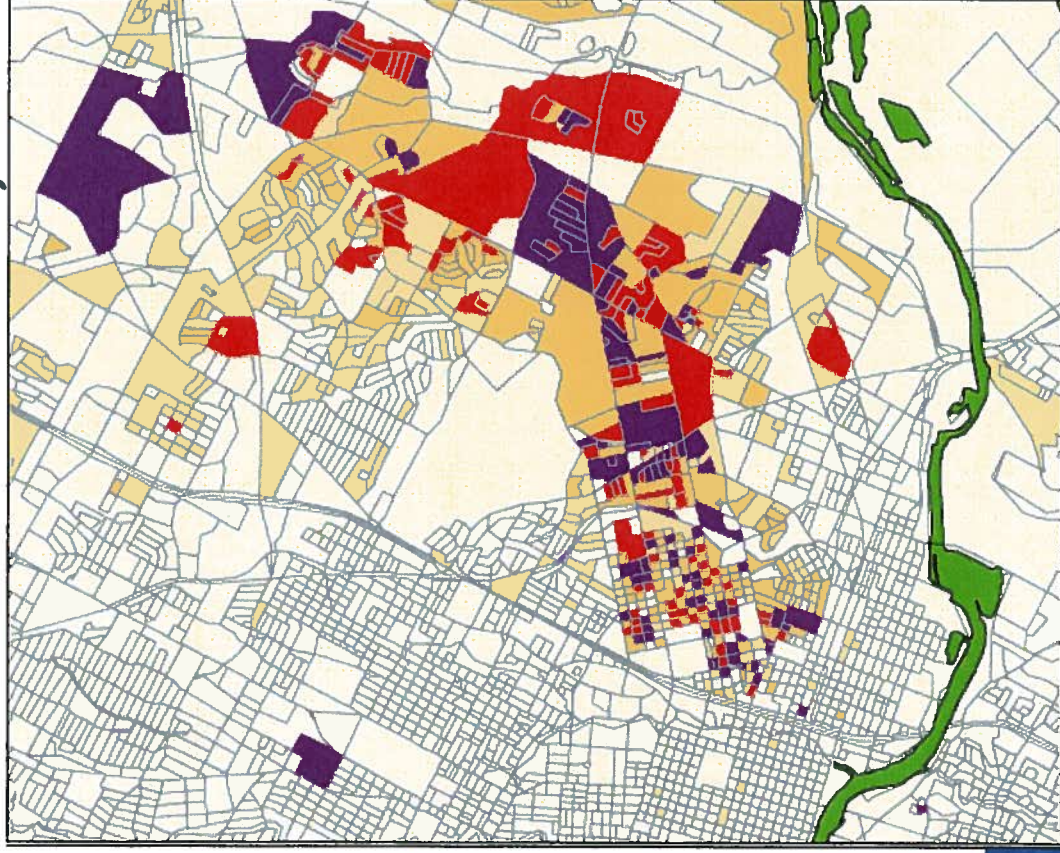
1998 – Location of Detached Single Family Units Affordable to 51% to 80% MFI



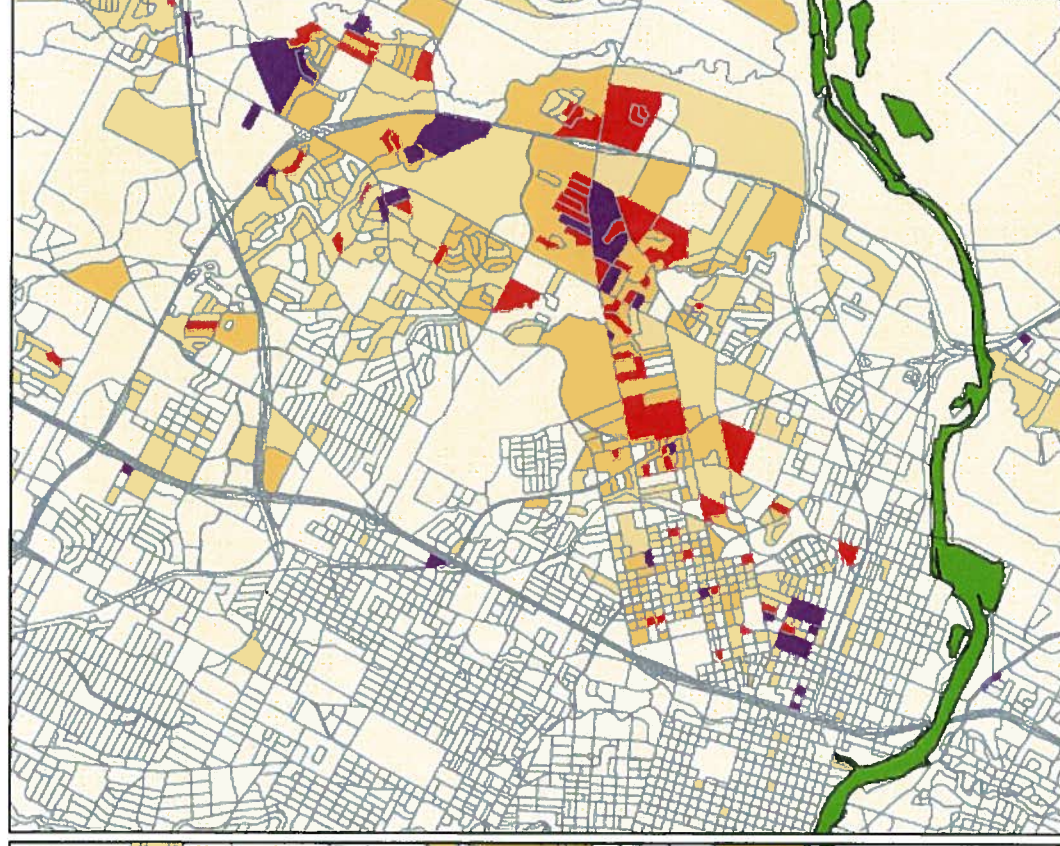
2008 – Location of Detached Single Family Units Affordable to 51% to 80% MFI



African American Population Concentrations, 2000 and 2010



Census 2000 Data
Census Blocks



Census 2010 Data
Census Blocks

The Current Situation

- ▶ Housing prices are sky high
– we are now one of the 10 most expensive rental markets in America and in the top 5 strongest housing markets
- ▶ 2,017 students who attend Austin ISD are homeless
- ▶ Our seniors, working families, people with disabilities are the most vulnerable



Past Success

Past Success

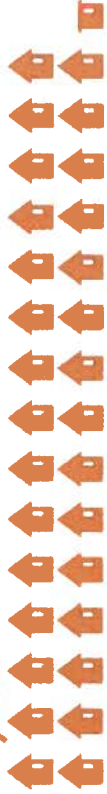
2006 Housing Bonds: An Austin Success Story

\$55 MILLION
IN AFFORDABLE HOUSING BONDS

131 
NEW ACCESSIBLE HOMES FOR PEOPLE WITH DISABILITIES

\$196+ MILLION
LEVERAGED

1,398 
NEW RENTAL HOMES FOR LOW-INCOME FAMILIES

3,417 
NEW HOMES AND APARTMENTS

108 
NEW RENTAL HOMES FOR LOW-INCOME SENIORS

648 
HOME REPAIRS FOR LOW-INCOME HOMEOWNERS

2,919 
JOBS CREATED

Past Success

\$55 MILLION WILL BRING

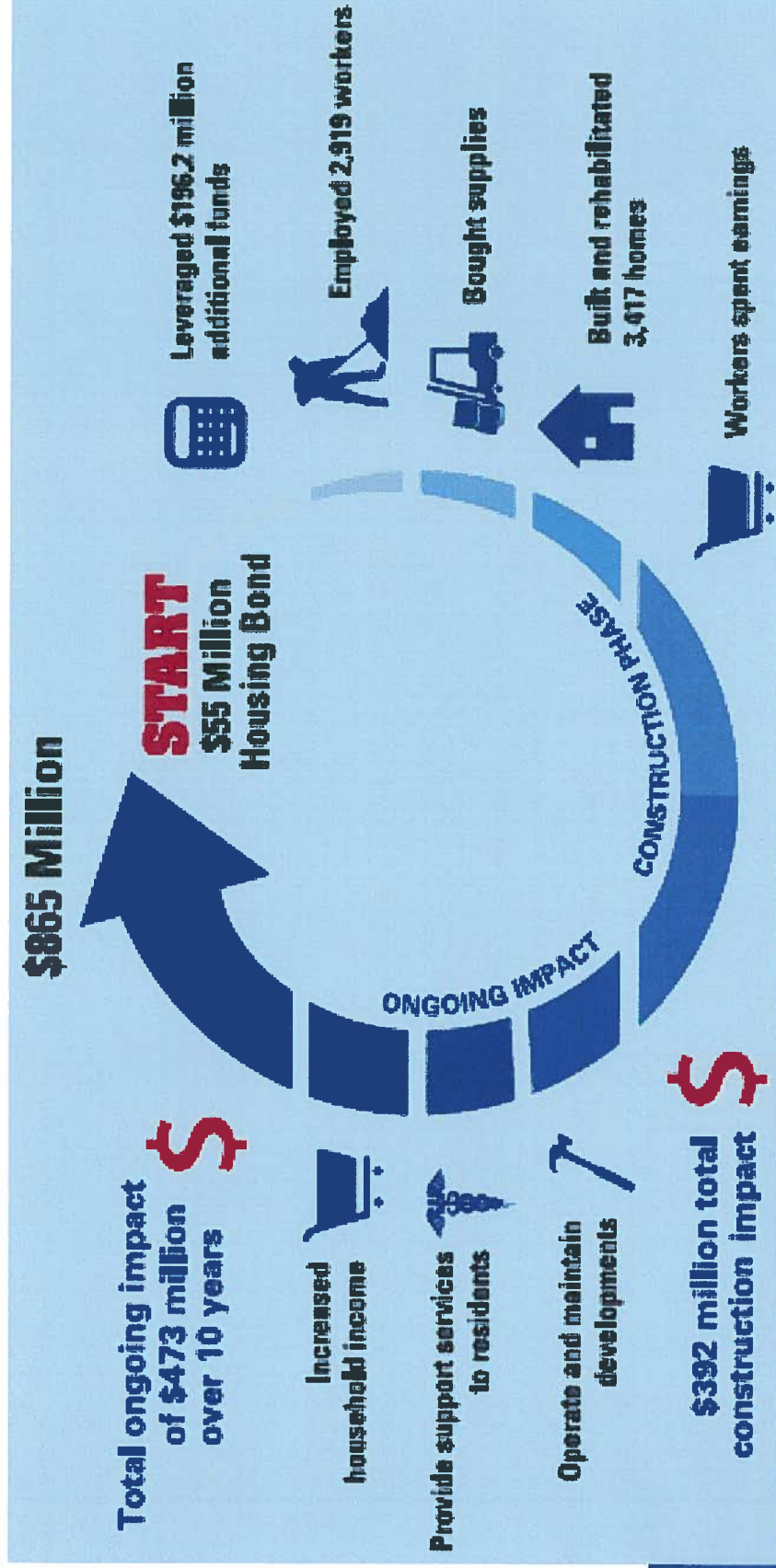
\$865 MILLION
TO THE LOCAL ECONOMY

\$392 MILLION

TOTAL CONSTRUCTION IMPACT

\$473 MILLION

ONGOING OPERATING EXPENSES (OVER 10 YEARS)



What's at Stake

What's At Stake

2006 Housing Bonds: An Austin Success Story

While the previous bonds were a great success, **all the funds are now spent or allocated**

What's At Stake – New Bonds

- ▶ New housing bonds would be used to build and renovate new houses and apartments
- ▶ Repair and renovate existing homes of seniors on fixed income and people with disabilities
- ▶ Majority of those helped (80%) make 30% or less of median family income, under \$24,000/year for a family of four
- ▶ Housing would remain affordable for at least 40 years
- ▶ Ease pressure on our city's shelters

Our community is better off when lower wage workers and their families can find affordable housing in the city