

RESOLUTION NO.

WHEREAS, Central Texas, known for its quality of life, environmental resources and economic vitality, has seen its population grow by 475,000 within the CAMPO counties between 2000 and 2010 (from 1.284 million to 1.759 million population) and is expected to grow by an additional 380,000 by 2040; and

WHEREAS, to address the transportation needs of a growing Central Texas, it is important for the region to develop a multi-modal approach to expanding and improving its transportation infrastructure; and

WHEREAS, the Capital Area Metropolitan Planning Organization, as part of its efforts to address the transportation needs of the region, reconvened its Transit Working Group to consider the potential system design, organization and funding of high capacity transit in Central Texas through 2040; and

WHEREAS, the CAMPO Transit Working Group has adopted a Project Connect Vision Plan (“Vision Plan”), illustrated in the attached Exhibit A, that confirms the role and importance of Capital Metro’s Commuter and Urban Rail Service Projects as a foundational investment in an integrated high capacity transit system in Central Texas; and

WHEREAS, the City of Austin wishes to provide the benefits of Capital Metro passenger service to its citizens; and

WHEREAS, the City Council created Transit Oriented Development (TOD) zoning in 2005 and subsequently adopted Station Area Plans for the Saltillo, MLK, and Lamar/Justin TODs; and

WHEREAS, in March 2013, the City Council received a memo from staff which recommended a comprehensive funding strategy for various near term transit needs identified by Project Connect and that they be completed by early 2014; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council affirms its support of the regional Vision adopted by the CAMPO Transit Working Group for high capacity transit and directs the City Manager to provide City Council a financing plan for the City's share of Capital Metro's Commuter Rail and planned Urban Rail, including, but not limited to, the use of value capture revenue from the existing Red Line Stations areas.

BE IT FURTHER RESOLVED:

The City Manager shall work with Capital Metro to develop any necessary draft interlocal agreements regarding the funding of Capital Metro's Rail and planned Urban Rail.

BE IT FURTHER RESOLVED:

The City Manager is directed to ensure that any revenue sources provided by the City of Austin for Capital Metro's Commuter Rail and planned Urban Rail, are retained in a restricted fund, and will only be available to Capital Metro upon its request and approval by the City of Austin.

BE IT FURTHER RESOLVED:

The City Manager is directed to use due diligence in drafting the interlocal agreement to ensure availability of funds to the City of Austin, in the event the project is unreasonably delayed.

BE IT FURTHER RESOLVED:

The City Manager shall present this draft financing plan and draft interlocal agreements no later than April 30th, 2014.

ADOPTED: _____, 2013 **ATTEST:** _____

Jannette S. Goodall
City Clerk