

## A G E N D A



## Recommendation for Council Action

Austin City Council	Item ID	28352	Agenda Number	4.
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Meeting Date:	10/24/2013	Department:	Austin Energy
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## Subject

Authorize negotiation and execution of a 24-month interlocal agreement with THE UNIVERSITY OF TEXAS on behalf of the Clean Energy Incubator, a program of the Austin Technology Incubator, for mutual assistance in the clean energy field, in an amount not to exceed \$265,000 in the first year and in an amount not to exceed \$265,000 in the second year, for a total amount not to exceed \$530,000.

## Amount and Source of Funding

Funding in the amount of \$265,000 is available in the Fiscal Year 2013-2014 Operating Budget of Austin Energy. Funding for the second year is contingent upon available funding in future budgets.

## Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	
For More Information:	Jeff Vice, Director, Local Government Issues (512) 322-6087; Richard Morgan, Manager, Green Building & Emerging Technology (512) 482-5309.
Boards and Commission Action:	October 21, 2013 - To be reviewed by the Electric Utility Commission.
Related Items:	
MBE / WBE:	This contract will be awarded in compliance with Chapter 2-9C of the City Code (Minority-Owned and Women-Owned Business Enterprise Procurement Program). This contract is an Interlocal Agreement; therefore, it is exempted under Chapter 791 of the Texas Government Code.

## Additional Backup Information

The Clean Energy Incubator (CEI) is a program of the Austin Technology Incubator at The University of Texas at Austin that is well situated to help Austin Energy achieve its clean energy "Strategic Goals" and to assist Austin Energy in formulating a strategy to move Austin forward towards becoming the nation's clean energy capital. Austin Energy intends to assist the CEI in its mutually-beneficial clean energy goals by providing financial support to increase the infrastructure and support services at the CEI through the hiring of personnel experienced in the energy industry, to increase the CEI's value to its member companies, and to help expand the role of Austin as the headquarters of choice for clean energy companies. This will be the fifth agreement between the CEI and Austin Energy, with the original agreement dating back to Fiscal Year 2008.

Austin Energy and the City of Austin receive direct assistance from the CEI in the development of local companies in the clean energy space and the identification of candidates for beta testing and pilot projects within the emerging

technology space. In addition, CEI is a leading voice in the community discussion around clean technologies, as evidenced by their being a partner with Austin Energy in Texas' premier clean energy venture funding event—currently a featured element in South By Southwest Eco as the Startup Showcase, an event which brings together promising early stage companies in the clean energy space with potential funders from the financial community.

Between 2009 and 2012, the CEI has created 235 new jobs, graduated 17 companies which had a local economic impact of \$65M, successfully relocated seven other companies to Austin, and helped raise \$176M in funding for clean energy companies.