

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	27938	Agenda Number	49.
Meeting Date:	10/24/2013		Department:	Transportation
Subject				
<p>Approve an ordinance amending the Fiscal Year 2013-2014 Austin Transportation Department Capital Budget (Ordinance No. 20130909-002) to increase appropriations by \$2,000,000 for transportation corridor mobility improvements. Related to Items # 48 and # 50.</p>				
Amount and Source of Funding				
<p>Funding in the amount of \$2,000,000 will be provided by future issuance of Public Improvement Bonds, approved by voters on November 6, 2012.</p>				
Fiscal Note				
<p>A fiscal note is attached.</p>				
Purchasing Language:				
Prior Council Action:				
For More Information:	Gary Schatz, 512-974-7189; Allison Dietzel, 512-974-7098; Kimberly Springer, 512-974-2924; Gilda Powers, 512-974-7092			
Boards and Commission Action:	Reviewed by the Urban Transportation Commission on October 8, 2013.			
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p>Approval of this \$2,000,000 budget amendment will allow the Department to proceed with an Advance Funding Agreement between the City and the Texas Department of Transportation for the I-35 Corridor.</p> <p>The City is offered an opportunity to leverage its funds with State funds to efficiently and effectively analyze considerations, expedite improvements to I-35, and ultimately reduce congestion and improve safety and mobility for the traveling public. The Advance Funding Agreement will be negotiated in a manner that protects the City of Austin's financial contribution.</p>				