

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

10/24/13

CONTACT DEPARTMENT(S):

Austin Transportation

FUND(S):

Transportation

SUBJECT: Approve an ordinance waiving certain fees and requirements under City Code Chapter 14-8 for the 23rd Annual ThunderCloud Subs Turkey Trot which is to be held on Thursday, November 28, 2013 at the Long Center for the Performing Arts.

CURRENT YEAR IMPACT:

Fees Waived:

\$700	Permit Fee (Austin Transportation)
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\$700	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of fees outstanding for this event are \$1,500. This item waives \$700 in fees, leaving \$800 in Austin Transportation Department fees that have not been waived.

As outlined in Resolution No. 021003-40, Council Member Martinez has agreed to apply \$300 to his fee waiver allocation budget, Mayor Leffingwell has agreed to apply \$200 to his fee waiver allocation budget and Mayor Pro Tem Cole has agreed to apply \$200 to her fee waiver allocation budget. Additionally, the \$2,000 Austin Transportation Department refundable security deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this item results in unrealized revenue for the Transportation Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.