

## CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

11/7/13

**CONTACT DEPARTMENT(S):**

Austin Resource Recovery

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2013-2014 Austin Resource Recovery Capital Budget (Ordinance No. 20130909-002) to appropriate \$4,525,000 for the purchase of land located off of Johnny Morris Road to be used for various city facilities.

**CURRENT YEAR IMPACT:**

Project Name:	Land Acquisition
Project Authorization:	2013-2014 Capital Budget
Funding Source:	Certificates of Obligation
Fund/Dept/Unit:	4800-1507-NEW

Current Budget	0
Unencumbered Balance	0
This Action	<u>4,525,000</u>
Estimated Available	<u>4,525,000</u>

**ANALYSIS / ADDITIONAL INFORMATION:** The purpose of this land acquisition is to site the planned Austin Resource Recovery (ARR) North Service Facility on approximately 131 acres of land in the northeast sector of the City. In an effort to co-locate various city departments, this facility may also support services provided by Fleet Services (FSO), Parks and Recreation Department (PARC), and the Austin Transportation Department (ATD).

Planned utilization options for the site include Household Hazardous Waste Collection Center, Reuse and Recycling Drop-off Center, ARR fleet deployment, vehicle fueling and repair facilities, equipment storage, and administrative offices. A full proposal of site plans and construction details, including a financial proforma, will be presented to Council at a later date.

An independent third party appraisal was conducted on this property. The owners have agreed to accept the City of Austin's offer in the amount of \$4,500,000.