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ORDINANCE NO.

AN ORDINANCE VACATING AN ALLEY RIGHT-OF-WAY BETWEEN RAINEY STREET AND EAST AVENUE, AND DRISKILL STREET AND RIVER STREET, IN BLOCK 2, DRISKILL'S AND RAINEY'S SUBDIVISION OF A PART OF OUTLOTS 72 AND 73, DIVISION E, AUSTIN, TEXAS, KNOWN AS "SOUTH EAST END", A SUBDIVISION OF RECORD IN BOOK 1, PAGE 22 OF THE PLAT RECORDS OF TRAVIS COUNTY, TEXAS TO AUSTIN RAINEY STREET D/E/P.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of approximately 6,215 square feet of alley right-of-way in the City of Austin, Travis County, Texas, being a portion of a twenty (20) foot wide alley located in Block 2, Driskill's and Rainey's Subdivision of a part of Outlots 72 and 73, Division E, Austin, Texas, known as "South East End", a Subdivision of record in Book 1, Page 22 of the Plat Records of Travis County, Texas to AUSTIN RAINEY STREET D/E/P, as more particularly described in Exhibit A, attached to and incorporated as part of this ordinance.

PART 2. The area being requested for vacation will be used for an eight-story vertical mixed use development with structure parking.

PART 3. A drainage easement and a public utility easement over the vacated portion is reserved from the vacation by the City over and across the area described in Exhibit A.

PART 4. AUSTIN RAINEY STREET D/E/P has posted funds with the City in the amount of \$93,225.00, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

PART 5. This ordinance takes effect on _____, 2013.

PASSED AND APPROVED

_____, 2013 § _____
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Lee Leffingwell
Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk