



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Lee Leffingwell, President
Sheryl Cole, Vice President
Chris Riley, Director
Mike Martinez, Director
Kathie Tovo, Director
Laura Morrison, Director
Bill Spelman, Director
Marc A. Ott, General Manager
Jannette Goodall, Secretary
Elizabeth A. Spencer, Treasurer
Karen Kennard, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, SEPTEMBER 26, 2013

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 26, 2013, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 3:22 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the minutes of the September 9, 2013 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of September 9, 2013 were approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.
- AHFC2. Authorize the negotiation and execution of a one-year service agreement with the City of Austin under which AHFC will manage and operate various housing programs on the City's behalf during Fiscal Year 2013-2014 funded by the United States Department of Housing and Urban Development funds and local housing funds in an amount not to exceed \$9,426,028.
The motion authorizing the negotiation and execution of a service agreement with the City of Austin was approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.
- AHFC3. Authorize the negotiation and execution of a one-year contract with the AUSTIN AREA URBAN LEAGUE in an amount not to exceed \$1,000,000 to fund and administer the Emergency Home Repair Program.
The motion authorizing the negotiation and execution of a contract with the Austin Area Urban League was approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.

AHFC4. Authorize negotiation and execution of a one-year contract with the HOUSING AUTHORITY OF THE CITY OF AUSTIN to fund and administer the Tenant-Based Rental Assistance Program to provide housing opportunities through subsidies to homeless families in an amount not to exceed \$527,000.

The motion authorizing the negotiation and execution of a contract with the Housing Authority of the City of Austin was approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.

AHFC5. Authorize the negotiation and execution of a three-year contract with the HOUSING AUTHORITY OF THE CITY OF AUSTIN in the amount of \$500,000 to fund and administer a pilot, short-term rental voucher program for chronically homeless persons.

The motion authorizing the negotiation and execution of a contract with the Housing Authority of the City of Austin was approved on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 3:23 p.m. without objection.

The minutes were approved on this the 21st day of November, 2013 on Board Member Martinez' motion, Board Member Spelman's second on a 7-0 vote.