

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	29323	Agenda Number	31.
Meeting Date:	December 12, 2013			
Department:	Office of Real Estate Services			
Subject				
Approve second and third readings of an ordinance vacating approximately 6,215 square feet of alley right-of-way in the City of Austin, being a portion of a 20 foot wide alley located in Block 2, Driskill's and Rainey's Subdivision of a part of Outlots 72 and 73, Division E, Austin, Texas, known as "South East End", a Subdivision of record in Book 1, Page 22 of the Plat Records of Travis County, Texas to AUSTIN RAINEY ST. D/E /P, LLC.				
Amount and Source of Funding				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:	November 21, 2013 - Council approved this alley vacation request on first reading. Vote 7-0.			
For More Information:	Eric Hammack (512) 974-7079; Lauraine Rizer (512) 974-7078; Amanda Glasscock (512) 974-7173.			
Boards and Commission Action:	June 19, 2013 - Not recommended by the Downtown Commission on an 8-0 vote with Commissioner's Galligan and Sher abstaining from the vote. July 22, 2013 - Unanimously recommended by the Design Commission on a 7-0 vote. June 11, 2013 - Recommended by the Urban Transportation Commission on a 4-0 vote with Commissioners Blocker, Lanier and Highsmith absent. August 13, 2013 - Recommended by the Planning Commission on a 5-0 vote with Commissioners Anderson, Chimenti, Hatfield and Smith absent.			
MBE / WBE:				
Related Items:				

Additional Backup Information

Council approved this alley vacation request on first reading on November 21, 2013.

The request for the vacation of a portion of the 20-foot-wide alley (approximately 6,215 square feet) located in Block 2, Driskill's and Rainey's Subdivision of a part of Outlots, 72 and 73, Division E, Austin, Travis County, Texas, the portion of the alley being between Rainey Street & East Avenue and Driskill Street & River Street., was submitted by Danae Falvo, of Metcalfe Wolff Stuart & Williams, LLP, on behalf of Austin Rainey St. D/E/P, LLC.

The area being requested for vacation will be used for an 8-story vertical mixed use development with structure parking. All affected departments and franchise holders have reviewed this request and recommend approval, subject to the area being retained as a drainage and public utility easement. Property owners within 300 feet of the area to be vacated were notified on June 5, 2013. Two objections were received.

The appraised value is \$93,225. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this vacation request.