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BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 2. The area being requested for vacation will be used for an eight-story vertical mixed use development with structure parking.

PART 4. AUSTIN RAINEY ST. D/E/P, LLC has posted funds with the City in the amount of \$93,225.00, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

PART 5. This ordinance takes effect on _____, 2013.

PASSED AND APPROVED

_____, 2013 § _____
§
§

Lee Leffingwell
Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk