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#### ORDINANCE NO.

AN ORDINANCE VACATING AN ALLEY RIGHT-OF-WAY BETWEEN RAINEY STREET AND EAST AVENUE, AND DRISKILL STREET AND RIVER STREET, IN BLOCK 2, DRISKILL'S AND RAINEY'S SUBDIVISION OF A PART OF OUTLOTS 72 AND 73, DIVISION E, AUSTIN, TEXAS, KNOWN AS "SOUTH EAST END", A SUBDIVISION OF RECORD IN BOOK 1, PAGE 22 OF THE PLAT RECORDS OF TRAVIS COUNTY, TEXAS TO AUSTIN RAINEY ST. D/E/P, LLC.

#### BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- **PART 1.** Council approves the vacation of approximately 6,215 square feet of alley right-of-way in the City of Austin, Travis County, Texas, being a portion of a twenty (20) foot wide alley located in Block 2, Driskill's and Rainey's Subdivision of a part of Outlots 72 and 73, Division E, Austin, Texas, known as "South East End", a Subdivision of record in Book 1, Page 22 of the Plat Records of Travis County, Texas to AUSTIN RAINEY ST. D/E/P, LLC as more particularly described in Exhibit A, attached to and incorporated as part of this ordinance.
- PART 2. The area being requested for vacation will be used for an eight-story vertical mixed use development with structure parking.
- **PART 3.** A drainage easement and a public utility easement over the vacated portion is reserved from the vacation by the City over and across the area described in Exhibit A.
- PART 4. AUSTIN RAINEY ST. D/E/P, LLC has posted funds with the City in the amount of \$93,225.00, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

2   3   3	PART 5. This ordinance takes effect on _	, 2013.
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[ ]	PASSED AND APPROVED	
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3	, 2013	§
-		Lee Leffingwell
		Mayor
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1	APPROVED:	ATTEST:
	Karen M. Kennard	Jannette S. Goodall
	City Attorney	City Clerk
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