OPERATING BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 12/12/13
CONTACT DEPARTMENT(S): Parks and Recreation
FUND: Trail of Lights Trust and Agency Account

SUBJECT: Approve an ordinance amending the Fiscal Year 2013-2014 Special Revenue Fund Operating Budget of the Parks and Recreation Department (Ordinance No. 20130909-001) to accept and appropriate up to $275,000 from the Trail of Lights Foundation, and authorize waiver of certain fees and requirements for the 2013 Trail of Lights in an amount not to exceed $166,699.

ESTIMATED CURRENT YEAR IMPACT:

	2013-14 Approved	This Action	2013-14 Amended
Beginning Balance	0	0	0
Total Revenue	0	275,000	275,000
Total Operating Requirements	174,171	100,829	275,000
Excess (Deficiency) of Total Available Over Total Requirements	(174,171)	174,171	0
Ending Balance	(174,171)	174,171	0

ESTIMATED FIVE-YEAR IMPACT:

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Total Revenue	275,000	0	0	0	0
Total Requirements	275,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This item allows the Parks and Recreation Department (PARD) to accept up to $275,000 from the Trail of Lights Foundation to fund projected expenditures. As of December 2, 2013, the total expendtiures for this event were $232,934. Upon conlcusion of the event, PARD will review actual department expenditures to ensure costs are fully recovered.

Additionally, the total fee waivers of $166,699 are a part of the co-sponsorship agreement and for related permits, park use and street closure fees.