

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/12/13

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General

SUBJECT: Approve an ordinance amending Resolution No. 021003-40 to make the Merry Memories hosted by River City Youth Foundation a City Co-sponsored event, waiving certain fees and requirements, for the event which, for Fiscal Year 2013-14, was held on December 7, 2013.

CURRENT YEAR IMPACT:

Fees Waived:

\$3,000	Rental Fee
\$500	Set up/Take Down Per Day
\$500	Maintenance Fee
\$500	Electrical Fee Per Day
\$540	Staff Hours
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\$5,040	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: This is one of the city co-sponsored special events per the amended Resolution No. 021003-40. In summary, the total fee waivers for this event are \$5,040. Additionally, the Parks and Recreation Department refundable clean up/damage deposit requirement of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the following fund and department: the General Fund, Parks and Recreation. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.