



4. The General Manager must obtain Board approval to authorize:
  - (a) a contract expenditure amount greater than \$300,000;
  - (b) acquisition of an interest in real estate under the Bond Program valued at more than \$300,000; or
  - (c) sale or transfer of an interest in real estate with an appraised fair market value exceeding \$300,000.
5. The General Manager may promulgate and amend AHFC Program Guidelines related to programs authorized under the Capital Budget. Before the effective date of the AHFC Program Guidelines, the general manager may not authorize the use of funds for a housing program under the Capital Budget that is:
  - (a) approved as a community development program under Texas Local Government Code Chapter 373; and
  - (b) administered or managed by AHFC under its contract with the City related to bond funding.
6. The General Manager may designate a person to act on his behalf to implement the actions approved by this resolution.

**ADOPTED:** \_\_\_\_\_, 2014      **ATTEST:** \_\_\_\_\_  
Jannette S. Goodall  
Secretary