

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

1/30/14
Public Works
Transportation Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2013-2014 Public Works Department Transportation Fund Operating Budget (Ordinance No. 20130909-001) to increase the transfer out in an amount not to exceed \$1,072,000 and decrease the Public Works Department Transportation Fund Ending Balance in an amount not to exceed \$1,072,000; and amending the Fiscal Year 2013-2014 Public Works Department Capital Budget (Ordinance No. 20130909-002) to transfer in and appropriate an amount not to exceed \$1,072,000 for the River Plantation Bridge Approach project.

CURRENT YEAR IMPACT:

	2013-14 Approved	This Action	2013-14 Amended
Beginning Balance	12,627,578	0	12,627,578
Total Revenue	58,137,120	0	58,137,120
Total Transfers In	1,773,036	0	1,773,036
Total Appropriated Funds	59,910,156	0	59,910,156
Operating Requirements			
Total Program Requirements	51,345,297	0	51,345,297
Total Transfers Out	14,384,385	1,072,000	15,456,385
Other Requirements	1,996,764	0	1,996,764
Total Operating Requirements	67,726,446	1,072,000	68,798,446
Excess (Deficiency) of Total Available Over Total Requirements	(7,816,290)	(1,072,000)	(8,888,290)
Ending Balance	4,811,288	(1,072,000)	3,739,288

FIVE-YEAR IMPACT:

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Total Revenue	0	0	0	0	0
Total Requirements	1,072,000	0	0	0	0
Net Budget Impact	(1,072,000)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This budget amendment will allow the Public Works Department to move forward with the River Plantation Bridge Approach project. During the Halloween flood event on October 30, 2013, the embankment supported by the retained earth wall (the "Embankment") adjacent to the River Plantation Drive Bridge over Onion Creek was severely compromised. The Public Works Department has done further investigation and engineering analysis and concluded that the damaged and missing mechanically stabilized earth wall panels and loss of engineered backfill has rendered this bridge approach unsafe for vehicular use. The Embankment structure is a danger to the travelling public and cannot be opened even for emergency vehicular traffic. Left untreated, there is a high likelihood of additional deterioration, which would extend the damage further into the remaining Embankment.