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3 **ORDINANCE NO. _____**
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6 **AN ORDINANCE AUTHORIZING THE CREATION OF AN ECONOMIC**
7 **DEVELOPMENT PROGRAM AND THE NEGOTIATION AND EXECUTION**
8 **OF AN ECONOMIC DEVELOPMENT AGREEMENT WITH WEBSense**
9 **INCORPORATED.**
10

11 **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**
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13 **PART 1.** The Council finds that:
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- 15 (A) Chapter 380 of the Texas Local Government Code authorizes the City to
16 establish local economic development programs;
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- 18 (B) Websense Incorporated (“Websense”) has requested that the city council
19 consider establishing and administering an economic development program in
20 the City of Austin as allowed under Texas Local Government Code, Chapter
21 380, in exchange for expanding its business unit within the City’s Desired
22 Development Zone, making an investment of a minimum of \$2,610,000
23 million in real and \$7,325,000 in business personal property, and creating at
24 least 470 jobs within the City;
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- 26 (C) The City has reviewed and evaluated an economic incentive proposal in
27 accordance with Ordinance No. 20091001-011 relating to the review of
28 economic incentive proposals;
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- 30 (D) Websense qualifies for the proposed incentives under the standards set forth in
31 the Firm Based Incentive Matrix, which City Council approved by Resolution
32 No. 20041028-003 and subsequently amended by Resolution No. 20131024-
33 056;
34
- 35 (E) An economic development program with Websense is justified because it will
36 promote local economic development and stimulate business and commercial
37 activity in the municipality.
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39 **PART 2.** An economic development program for Websense is created under Chapter 380
40 of the Local Government Code. The economic development program provides for a
41 grant amount equal to \$100 for each new job created and retained by the project for a

period of up to ten years, up to a maximum of \$438,000, subject to the terms of an economic development agreement to be negotiated and executed with the City of Austin.

PART 3. The City Manager is authorized to negotiate and execute an economic development agreement with Websense, consistent with the terms and conditions of the economic development program established in Part 2 of this ordinance.

PART 4. This ordinance takes effect on _____, 2014.

PASSED AND APPROVED

_____, 2014

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Lee Leffingwell
Mayor

APPROVED: _____
Karen M. Kennard
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk