FIRST AMENDED RESTRICTIVE COVENANT FOR ZONING CASE NO. C814-88-0001(RCA)

DAVENPORT RANCH WEST PLANNED UNIT DEVELOPMENT, SECTION ONE

Owner:

G5 Texas Development, L.L.C., a Texas limited liability company

Address:

12314 Carlsbad Drive, Austin, Texas 78738

City:

The City of Austin, a home-rule city, municipal corporation and political

subdivision of the State of Texas, in Travis County, Texas.

City Council:

The City Council of the City of Austin

Consideration:

Ten and No/100 Dollars (\$10.00) and other good and valuable

consideration paid by the Owner to the City of Austin, the receipt and

sufficiency of which is acknowledged.

WHEREAS, G5 Texas Development, L.L.C., a Texas limited liability company, as owner of approximately 16.82 acres of land (the "Owner's Property") located in the Davenport Ranch West Planned Unit Development (the "Davenport PUD"), desires to amend those certain Restrictive Covenants Davenport Ranch West Planned Unit Development, Section One being more particularly described in Volume 10909, Page 1601, recorded in the Real Property Records of Travis County, Texas (the "Restrictive Covenant"), to the extent such Restrictive Covenant impacts the Owner's Property.

WHEREAS, the Owner's Property is more particularly described as Lot 1, Block A, Rob Roy 360 Subdivision, a subdivision in the City of Austin, Travis County, Texas, according to the map or plat of record in Document No. 200100089 of the Official Public Records of Travis County, Texas (the "Property").

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both (a) a majority of the members of the City Council, and (b) the owner(s) who is/are the owner(s) at the time of such modification, amendment or termination of the portion(s) of the property which is/are directly affected by the proposed modification, amendment or termination.

WHEREAS, a majority of the City Council approved the execution of this First Amended Restrictive Covenant for Zoning Case No. C814-88-0001(RCA) (the "Amendment") on February 13, 2014, at a regularly scheduled meeting where a quorum was present.

WHEREAS, the City and the Owner agree the Restrictive Covenant should be amended as it pertains to the Owner's Property.

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreement hereinafter set forth, the City of Austin and the Owner agree as follows:

1. Section 1.10 of the Restrictive Covenant is hereby amended to add the following sentence with respect to the Owner's Property:

"Notwithstanding the foregoing, Block A, Lot 1 shall be developed as a multi-family use."

2. Exhibit B to the Restricted Covenant is hereby amended with respect to the Owner's Property to change the Permitted Land Use for:

Tract
Block A, Lot 1

Permitted Land Use **
From Limited Office uses to
Multi-Family Residential uses

Assistant City Manager,

City of Austin

**Such use is determined under the then current City Zoning Ordinance.

- 3. Except as expressly provided for in this Amendment, each and every one of the terms, conditions, and provisions of the Restrictive Covenant, as set forth in the Restrictive Covenant, shall continue in full force and effect on and after the effective date of this Amendment.
- 4. The City Manager of the City of Austin, or his designee, shall execute on behalf of the City, this Amendment as authorized by the City Council of the City of Austin. This Amendment shall be filed in the Official Public Records of Travis County, Texas.

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EXECUTED to be effective the	day of, 2014.
	OWNERS: G5 TEXAS DEVELOPMENT, L.L.C., a Texas
	limited liability company By:
	JIM GALLEGOS Manager and President
	CITY OF AUSTIN:
	By:SUE EDWARDS,

APPROVED AS TO FORM:	
Assistant City Attornay	*
Assistant City Attorney City of Austin	
THE STATE OF TEXAS	& & &
COUNTY OF TRAVIS	§
, 2014, by Jim L.L.C., a Texas limited liability con	cknowledged before me on this the day of a Gallegos, Manager and President of G5 Texas Development, mpany, on behalf of the company.
	Notary Public, State of Texas
	,
THE STATE OF TEXAS	§ §
COUNTY OF TRAVIS	§
This instrument was ack, 2014, by Sue municipal corporation, on behalf of	knowledged before me on this the day of Edwards, as Assistant City Manager of the City of Austin, a the municipal corporation.
	Notary Public, State of Texas

AFTER RECORDING RETURN TO:

City of Austin Law Department P.O. Box 1088 Austin, Texas 78767-1088 Attn: J. Collins, Paralegal