RESOLUTION NO. 20140227-071

WHEREAS, Pedcor Investments-2012-CXXX, LP (hereafter, "Applicant") has proposed a development for affordable rental housing of 252 units that will be located at 1500 East Parmer Lane in the City of Austin; and

WHEREAS, Applicant has submitted an application to the Texas Department of Housing and Community Affairs for 2014 Housing Tax Credits for Parmer Place; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with the requirements of Section 2306.67071, Texas Government Code and Section 10.204(4), Texas Administrative Code:

- Notice has been provided by the Applicant to the City of Austin in accordance with Section 2306.67071(a), Texas Government Code; and
- 2. The City of Austin has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed development; and
- 3. The city council has held a hearing at which public comment could be made on the proposed development in accordance with Section 2306.67071(b), Texas Government Code; and

4. After due consideration of the information provided by the Applicant and public comment, the city council does not object to the proposed application.

City Clerk

ADOPTED: February 27, 2014 ATTEST. Jannette S. Goodall