

A G E N D A



Recommendation for Council Action

Austin City Council Work Session	Item ID	31650	Agenda Number	C.1
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Meeting Date:	3/18/2014	Department:	Budget Office
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Subject

Approve an ordinance amending the Fiscal Year 2013-2014 Operating Budget (Ordinance No. 20130909-001) to revise the City's financial policy related to amendments to the Adopted Budget and waiving City Code Section 2-3-9(C) relating to review of financial policies by the Audit and Finance Committee.

Amount and Source of Funding

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	N/A
For More Information:	Ed Van Eenoo, Deputy Chief Financial Officer / 974-2610
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

At the March 4, 2014 Council work session, Council directed the City Manager to prepare a financial policy for Council consideration concerning the review and approval of amendments to the budget that occur after budget adoption. Council directed staff to bring forward a policy at the March 18 Council work session for consideration. Staff has revised the General Fund Financial Policy, No. 3, to reflect Council direction. This item will amend the City's financial policy to contain this revised policy.