

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

3/18/14
Financial Services
General Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2013-2014 General Fund, Budget Stabilization Reserve Fund Operating Budget (Ordinance No. 20130909-001) by reducing the fund balance and increasing transfers in to the General Fund in the amount of \$200,000; increasing the transfer out to Capital Improvement Projects by the same amount; and amending the Planning and Development Review Capital Budget (Ordinance No. 20130909-002) to transfer in and appropriate \$200,000 for the South Shore Central Small Area Plan.

CURRENT YEAR IMPACT:

	2013-14 Amended	This Action	2013-14 Amended
Beginning Balance	0	0	0
Total Revenue	654,121,174	0	654,121,174
Total Transfers In			
Budget Stabilization Fund	0	200,000	200,000
All Other Transfers In	145,706,990	0	145,706,990
Total Transfers In	145,706,990	200,000	145,906,990
Total Appropriated Funds	799,828,164	200,000	800,028,164
Total Department Requirements	684,092,047	0	684,092,047
Transfers Out			
Capital Improvement Projects	276,924	200,000	476,924
All Other Transfers Out	96,453,694	0	96,453,694
Total Transfers Out	96,730,618	200,000	96,930,618
Total Other Requirements	19,005,499	0	19,005,499
Total Requirements	799,828,164	200,000	800,028,164
Excess (Deficiency) of Total Available Over Total Requirements	0	0	0
Ending Balance	0	0	0
Budget Stabilization Reserve Fund	49,291,016	(200,000)	49,091,016

FIVE-YEAR IMPACT:

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Total Revenue	0	0	0	0	0
Total Requirements	200,000	0	0	0	0
Net Budget Impact	(200,000)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: On February 27, 2014, Council directed the City Manager to prepare a budget amendment for Council consideration for the development of a South Shore Central Small Area. At the March 4, 2014 Council work session, Council directed staff to bring forward this item for consideration. This item will amend the budget to provide funding for this Plan.