

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/18/14

CONTACT DEPARTMENT(S):

Planning and Development Review

SUBJECT: Approve an ordinance amending the Fiscal Year 2013-2014 General Fund, Budget Stabilization Reserve Fund Operating Budget (Ordinance No. 20130909-001) by reducing the fund balance and increasing transfers in to the General Fund in the amount of \$200,000; increasing the transfer out to Capital Improvement Projects by the same amount; and amending the Planning and Development Review Capital Budget (Ordinance No. 20130909-002) to transfer in and appropriate \$200,000 for the South Shore Central Small Area Plan.

CURRENT YEAR IMPACT:

Department:	Planning and Development Review
Project Name:	South Shore Central Small Area Plan
Project Authorization:	2013-2014 Capital Budget
Funding Source:	General Fund
Fund/Dept/Unit:	8405-6807-NEW
Current Budget	0
Unencumbered Balance	0
This Action	<u>200,000</u>
Estimated Available	<u>200,000</u>

ANALYSIS / ADDITIONAL INFORMATION: On February 27, 2014, Council directed the City Manager to prepare a budget amendment for Council consideration for the development of a South Shore Central Small Area. At the March 4, 2014 Council work session, Council directed staff to bring forward this item for consideration. This item will amend the budget to provide funding for this Plan.

