

RESOLUTION NO. _____

WHEREAS, the City of Austin executed a lease (Primary Lease) with Film Society of Austin, Inc. d/b/a the Austin Film Society (AFS) for approximately 20 acres of land at 1901 East 51st Street for use as a studio complex for the production of films, television programs, commercials, and multi-media productions; education associated with such productions; and other accessory uses; and

WHEREAS, the Primary Lease provides that subleases by AFS involving over \$50,000 in improvements require prior approval by the City Council, which may be conditioned on local hiring requirements; and

WHEREAS, AFS seeks City Council approval of a sublease to Rooster Teeth Productions, LLC (RTP) because RTP will make over \$50,000 in improvements;

WHEREAS, under the terms of the sublease, RTP must comply with the following employment requirements for new hires resulting from the move:

- If RTP employs 50 or more persons who work at the subleased premises, at least 90 percent of such employees must be residents of the Austin Metropolitan Statistical Area (MSA) at the time immediately before employment;
- If RTP employs less than 50 persons who work at the subleased premises, at least 75 percent of such employees must be residents of the Austin MSA at the time immediately before employment;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

AFS's sublease to RTP is approved.

ADOPTED: _____, 2014

ATTEST: _____

Jannette S. Goodall
City Clerk