

RESOLUTION NO.

WHEREAS, Ben White Development, LP, a Texas limited partnership (the “Applicant”), has proposed a development for senior affordable rental housing containing no more than 250 units to be located at 7000 East Ben White Boulevard to be known as The Pointe at Ben White (the “Development”) in the City of Austin, Texas (the “City”); and

WHEREAS, the Development will be financed in part by the private activity bond program; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2014 housing tax credits for the Development (the “Application”); **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

1. in accordance with the requirements of Texas Government Code Section 2306.67071 and Texas Administrative Code (“TAC”) Section 10.204(4) and as provided for in 10 TAC Section 11.3(d) and Section 11.4(c)(1), the City hereby acknowledges that the proposed New Construction or Adaptive Reuse Development proposed by the Application is located in a census tract that has more than 20 percent Housing Tax Credit Units per total households in the census tract; and
2. the City hereby supports the proposed Pointe at Ben White, and confirms that its City Council has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development; and

3. for and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered, and directed to certify this resolution to TDHCA.

ADOPTED _____, 2014

ATTEST: _____

Jannette S. Goodall
City Clerk

DRAFT