

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

3/20/14
Austin Energy

SUBJECT: Authorize award and execution of a 24-month supply contract with JAE CONSTRUCTION INC, for the purchase of flexible road base for Austin Energy, the Parks and Recreation Department, and the Public Works Department in an amount not-to-exceed \$428,000, with three 12-month extension options in an amount not to exceed \$214,000 per extension option, for a total contract amount not to exceed \$1,070,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Distribution
Fund/Dept/Unit:	3250-1107-2501
Funding Source:	25% Current Revenues 75% Commercial Paper
Current Appropriation	763,793,236
Unencumbered Balance	59,533,961
Amount of This Action	<u>(30,750)</u>
Estimated Available	59,503,211

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$30,750 is available in the Fiscal Year 2013-2014 Capital Budget and \$30,750 is available in the Fiscal Year 2013-2014 Operating Budget of Austin Energy. Funding in the amount of \$11,500 is available in the Fiscal Year 2013-2014 Operating Budget of the Public Works Department. Funding in the amount of \$14,000 is available in the Fiscal Year 2013-2014 Capital Budget and \$20,000 is available in the Fiscal Year 2013-2014 Operating Budget of the Parks and Recreation Department. Funding for the remaining eighteen months of the original contract period and extension options is contingent upon available funding in future budgets.