RESOLUTION NO. 20140320-026

WHEREAS, Foundation Communities, Inc. (Applicant) has proposed to develop affordable rental housing to be located at 2301 South Lamar Boulevard, Austin, Travis County, Texas, named the Bluebonnet Studios (Development); and

WHEREAS, Applicant has submitted an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2014 Competitive 9 percent Housing Tax Credits for the Development in Application No. 14068; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- the City of Austin hereby confirms that it supports Application No. 14068 that the Applicant has filed with TDHCA; and
- 2. for and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered, and directed to certify this resolution to TDHCA.

ADOPTED: <u>March 20</u>, 2014

ATTEST: Jannette S. Goodall City Clerk