

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	31190	Agenda Number	10.
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Meeting Date:	3/27/2014	Department:	Austin Convention Center
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Subject

Authorize negotiation and execution of an amendment to the interlocal agreement with the UNIVERSITY OF TEXAS for the use of the Texas Event Trust Fund, a program established by the State of Texas to assist local government entities in attracting major sporting events to increase tourism and generate economic activity.

Amount and Source of Funding

Fiscal Note

A fiscal note is not required.

Purchasing Language:	
Prior Council Action:	12/19/2009 Approval of 12-month Interlocal Agreement with four 12-months extensions.
For More Information:	Darin Upchurch, Convention Center, (512) 404-4045
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

In 2007, Texas Senate Bill 1523 established the Texas Event Trust Fund program to assist local government entities in competing to attract major sporting events to increase tourism and generate economic activity.

On December 19, 2009, with the authorization of the City Council an Interlocal Agreement between the City of Austin and the University of Texas was executed for the service of attracting major sporting events to Austin and to increase tourism and generate economic activity.

The purpose of this amendment is to ensure the contract language reflects the current trust fund statute and administrative rule changes made by the legislature and the Comptroller's Office and to modify the contract term to extend it for an additional five years. UT will act as a service provider for the operations of the event and Austin Sports Commission will be soliciting and recruiting the event.