

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

3/27/14

**CONTACT DEPARTMENT(S):**

Parks and Recreation

**FUND(S):**

General Fund

**SUBJECT:** Approve an ordinance waiving or reimbursing fees and requirements for the 2014 Mother Earth Day Festival which is to be held Friday, May 9, 2014 at the Springs in Zilker Park.

**CURRENT YEAR IMPACT:**

**Fees Waived (Parks and Recreation):**

\$160	Rental Fees
\$10	Sound Permit Fee
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\$170	Total Fees Waived

**ANALYSIS / ADDITIONAL INFORMATION:** The total amount of Parks and Recreation Department (PARC) fees for this event are \$170. This item waives all of these fees for this event.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$60 to her fee waiver allocation budget, Council Member Tovo has agreed to apply \$55 to her fee waiver allocation budget and Council Member Riley has agreed to apply \$55 to his fee waiver allocation budget. Additionally, the PARC \$100 damage deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.