

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/27/14

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing fees and requirements for the Lady Bird Lake Festival which is to be held Tuesday, May 20, 2014 at Fiesta Gardens.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$600	Rental Fees
\$165	Maintenance Fees
\$10	Sound Permit Fee
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\$775	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department (PARC) fees for this event are \$860. This item waives \$775 in fees, leaving \$85 in PARC fees for this event that have not been waived.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$290 to her fee waiver allocation budget, Council Member Tovo has agreed to apply \$200 to her fee waiver allocation budget and Mayor Pro Tem Cole has agreed to apply \$285 to her fee waiver allocation budget. Additionally, the PARC \$300 damage deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.