

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/27/14

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing fees and requirements for Austin Lyric Opera which is to be held Tuesday, April 15, 2014 at the Emma S. Barrientos Mexican American Cultural Center.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$457	Rental Fees
\$120	Utility Fees
\$23	Equipment Use Fee
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\$600	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department (PARC) fees for this event are \$667. This item waives \$600 in fees, leaving \$67 in PARC fees for this event that have not been waived.

As outlined in Resolution No. 021003-40, Council Member Martinez has agreed to apply \$200 to his fee waiver allocation budget, Council Member Tovo has agreed to apply \$200 to her fee waiver allocation budget and Council Member Morrison has agreed to apply \$200 to her fee waiver allocation budget. Additionally, the PARC \$300 damage deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.