

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/10/14

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing fees and requirements for the Centex Open Karate Championship which is to be held Saturday, April 26, 2014 at Oswaldo A.B. Cantu/Pan American Recreation Center.

CURRENT YEAR IMPACT:

Fees Waived (Parks and Recreation):

\$168	Rental Fees
\$210	Utility Fees
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\$378	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of Parks and Recreation Department (PARD) fees for this event are \$378. This item waives all these fees for this event.

As outlined in Resolution No. 021003-40, Council Member Martinez has agreed to apply \$126 to his fee waiver allocation budget, Mayor Pro Tem Cole has agreed to apply \$126 to her fee waiver allocation budget and Council Member Morrison has agreed to apply \$126 to her fee waiver allocation budget. Additionally, the \$200 PARD damage deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.