



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, JANUARY 23, 2014

Board of Directors:
 Lee Leffingwell, President
 Sheryl Cole, Vice President
 Chris Riley, Director
 Mike Martinez, Director
 Kathie Tovo, Director
 Laura Morrison, Director
 Bill Spelman, Director
 Marc A. Ott, General Manager
 Jannette Goodall, Secretary
 Elizabeth A. Spencer, Treasurer
 Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, January 23, 2014, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

Vice President Cole called the meeting to order at 3:46 p.m.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the minutes of the December 12, 2013 Board meeting of the Austin Housing Finance Corporation.
The minutes for the Austin Housing Finance Corporation meeting of December 12, 2013 were approved on Board Member Spelman's motion, Board Member Morrison's second on a 6-0 vote. President Leffingwell was absent.
- AHFC2. Authorize negotiation and execution of Amendment No. 2 to the Fiscal Year 2013-2014 Service Agreement with the City to fund the Fiscal Year 2013-2014 Austin Housing Finance Corporation Capital Budget in the amount of \$15,000,000 that will be used for the housing developer assistance and home repair programs.
The motion authorizing the negotiation and execution of amendment number two to the fiscal year 2013-2014 service agreement with the City was approved on Board Member Spelman's motion, Board Member Morrison's second on a 6-0 vote. President Leffingwell was absent.
- AHFC3. Approve a resolution amending the Austin Housing Finance Corporation Budget to adopt a Capital Budget for Fiscal Year 2013-2014 in the amount of \$15,000,000 from Affordable Housing Bonds to be spent in accordance with the Affordable Housing Bond Program Guidelines.
Resolution No. 20140123-AHFC003 was approved on Board Member Spelman's motion, Board Member Morrison's second on a 6-0 vote. President Leffingwell was absent.

Vice President Cole adjourned the meeting at 4:01 p.m. without objection.

The minutes were approved on this the 17th day of April, 2014 on Board Member Martinez' motion, Board Member Spelman's second on a 6-0 vote. Vice President Cole was absent.