Flextronics America LLC

Project Summary

Company Overview

At Flextronics, impossible is where breakthrough begins. As a socially-responsible, global leader in design, manufacturing, distribution and aftermarket services, Flextronics is unique in its ability to provide end-to-end solutions through its innovative and proprietary systems, all to enhance customer competitiveness and success. Working across four business groups and several business units, Flextronics is able to unleash the full potential of the world's most valuable brands and new ventures. By increasing speed to market and driving competitive positioning for customers, Flextronics in essence solves customers' most challenging problems better, faster and more cost effectively than any other company. Flextronics is able to manage big data in a way that allows for trending in market environments that are in flux, allowing the Company to provide solutions for customers, often before a challenge is ever realized. Flextronics is the market leader in almost every business in which it operates.

Project Description

The current project is for the continuing expansion of manufacturing of electronic products for several customers. Flextronics manufactures printed circuit boards and other electronic products. Flextronics is involved in the design, printed circuit board assembly, enclosure fabrication, integration, and final assembly and test with fully integrated global logistic services.

Requirements for Hiring Disadvantaged Workers

Projects may be physically located in or outside of the Enterprise Zone. If located within a zone, the company commits that at least 25% of their new employees will meet economically disadvantaged or Enterprise Zone residence requirements. If located outside of the zone, the company commits that at least 35% of their new employees will meet economically disadvantaged or enterprise zone residency requirements. Due to the fact that the site location is outside of the zone, the company will have to commit that at least 35% of their new employees will meet economically disadvantaged or enterprise zone residency requirements. See Employees will meet economically disadvantaged or enterprise zone residency requirements. See Employee Wages notes 1 and 2 below.

Project Parameters

Facility Location

• 12455 Research Blvd. Austin, TX 78759

Capital Investment (new)

- o Estimated Total: \$15,000,000
- Comprised of the following:
 - Machinery & Equipment: \$15,000,000

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Timeline

• Job Creation Schedule is as follows:

Year	Existing	New	Total	Average Annual	Median Annual
	Jobs	Jobs	Jobs	Wage	Wage
2014	200	300	500	\$30,276	59,000

Employee Wages

- Total Number of Full-Time Jobs to be Retained 200
- Total Number of Full-Time Jobs to be Created 300
 - All new jobs are entry hourly floor production type.

Job Category	Number of Jobs	Average Annual Wage
Senior Mgt.	200	\$115,654
Entry Hourly	300	\$30,276

Note: 1. <u>35%</u> of the entry hourly jobs created equals to <u>105</u> employees meeting economically disadvantage or enterprise zone residence requirements.
2. Average annual wage does not include benefits.

Maximum Estimated Sales & Use Tax Refund

- o \$1,250,000
- The State of Texas computes its Maximum Potential Refund based upon a company's Capital Investment, Number of Jobs Created, and/or Retained up to 500, and the Maximum Refund per Job Allocation.

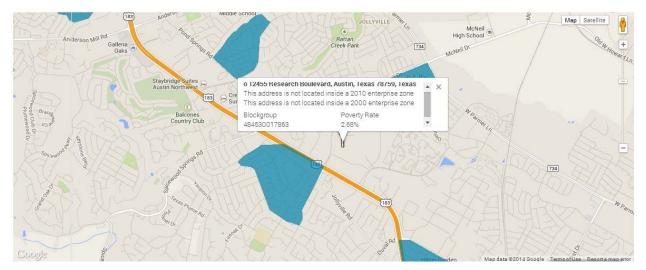
Enterprise Zone Designation Period:

o 5 years

The City of Austin has never had a Chapter 380 Agreement with Flextronics America LLC.

Project Location

o 12455 Research Blvd. Austin, TX 78759 Travis County



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Transit Map



Bus Routes within 0.25 miles

- South: 383 Research
- South: 982 Pavilion Express
- South: 985 Leander / Lakeline Direct
- South: 967 Leander / NW Express