

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

5/22/14
Parks and Recreation Department

SUBJECT Approve an ordinance amending the Fiscal Year 2013-2014 Parks and Recreation Department Capital Budget (Ordinance No. 20130909-002) to transfer in and appropriate \$25,000 in grant funds from the Fiscal Year 2013-2014 Planning and Development Review Department Operating Budget Special Revenue Fund (Ordinance No. 20130909-001); and authorizing the city manager to negotiate and execute a contract agreement for the grant funding with the Texas Historical Commission.

CURRENT YEAR IMPACT:

Project Name:	Mt Bonnell at Covert Park
Project Authorization:	2013-2014 Capital Budget
Funding Source:	Grant
Fund/Dept/Unit:	8741 8607 new
Current Budget	\$0
Unencumbered Balance	\$0
This Action	<u>\$25,000</u>
Estimated Available	<u>\$25,000</u>

ANALYSIS / ADDITIONAL INFORMATION:

The City of Austin received a grant from the Certified Local Government Program (CLG) of the Texas Historical Commission (THC) for the restoration of the 1938 Historic Covert Monument. CLG grants provide funding to participating city and county governments to develop and sustain effective local preservation programs critical to preserving local historic resources. The Historic Covert Monument sits atop Mt. Bonnell at Covert Park, a City of Austin Historic Landmark. The historic monument was damaged and requires restoration by a qualified conservator.

This project requires immediate implementation as the historic monument is in a deteriorated state and will continue to decline. Further, the protective covering over the monument adversely impacts the visitor experience at one of the City's most visited historic and natural sites.

The Mt. Bonnell monument restoration project will cost an estimated \$50,000, and the project will be complete by the end of 2014. The City's Historic Preservation Office of the Planning Development and Review Department applied for and was awarded a grant in the amount of \$25,000 from the THC for the monument restoration. The restoration will be managed by the Parks and Recreation Department.