



## **A G E N D A**

### **CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING**

**Tuesday, May 27, 2014 – 1:30 PM  
418 E. Highland Mall Boulevard, Austin, Texas 78752**


1. System Member and Citizen Comments / Correspondence
  - A. George Oswald - ERS Funding Policy
2. Reports from Chairperson, Board Members, and Staff
  - A. Review of Meeting Agenda
  - B. Chairperson Comments
  - C. Ethics Policy Disclosure Statements
  - D. Reports on Educational Programs Attended
  - E. 2014 Board and Committee Meeting Schedule
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

  - A. April 1, 2014 Board Meeting Minutes
  - B. Ratification of February and March 2014 Retirement and Death Benefits
4. Disability Retirement Applications
  - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on
    - 1) Disability Retirement Application Ref. # 5021
    - 2) Disability Retirement Application Ref. # 8469
  - B. Reconvene from Executive Session Pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code, to Consider and Act on
    - 1) Disability Retirement Application Ref. # 5021
    - 2) Disability Retirement Application Ref. # 8469
5. Presentation of Draft Actuarial Audit – Segal Consulting
6. Recruitment Committee
  - A. Minutes and Reports from May 6, 2014 and May 19, 2014 Meeting on the following:
    - 1) Executive Recruitment Services
  - B. Possible Board Action:
    - 1) Approval of Executive Recruitment Firm

- C. Executive Session (if necessary)
  - 1) Convene into executive session pursuant to Tex. Government Code 551.074 to deliberate succession, appointment, employment, and/or duties of the executive director.
  - 2) Reconvene into public session and take any action, including possible appointment of committee, as determined appropriate.
- 7. Investment Committee
  - A. Report from May 16, 2014 Meeting on the following:
    - 1) Capital Markets Review and Quarterly Investment Fund Performance Report – 1Q 2014
    - 2) Due Diligence Site Visit Report with Discussion and Potential Recommendation on Commodity Provider
    - 3) Modifications to Agincourt IMA and BAP I-1 “Statement of Investment Policies and Objectives” to reflect approved changes to fixed income portfolio and edits from prior revision
    - 4) Private Market Investments – Private Equity and Private Real Assets Education
    - 5) Final Funding Amounts for AQR Risk Parity and Harvest Fund Advisors
  - B. Possible Board Action:
    - 1) Selection of Commodity Provider
    - 2) Approve revisions to BAP I-1 “Statement of Investment Policies and Objectives”
    - 3) Approve revisions to Agincourt IMA
    - 4) Approve Final Funding Amounts for AQR Risk Parity and Harvest Fund Advisors
- 8. Executive Director’s Report
  - A. Educational Opportunities
  - B. Retirement Office News
  - C. Communications Update
  - D. Member and Employer News
  - E. Public Pensions in the News
  - F. First Quarter 2014 Financials
  - G. Comparative Calculation and Retirement Activity Levels
  - H. Trustee Notice of Auction & Disposal of Office Equipment

***This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076.***



Posted Date: May 23, 2014  
City Hall, City of Austin

Stephen C. Edmonds  
Executive Director