

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/22/14

CONTACT DEPARTMENT(S):

Planning and Development Review, Fire, Austin Water

Austin Energy, Transportation, Public Works, Aviation

FUND(S):

General Fund, Austin Water Utility Fund, Austin Energy Fund

Transportation Fund, Airport Fund

SUBJECT: Approve an ordinance waiving certain fees and requirements associated with the development of the Seton teaching hospital.

CURRENT YEAR IMPACT:

Fees Waived:

\$150,000.00	Building Permit Plan Review/Inspection Fees Incl. Parking Garage (General Fund)
\$30,000.00	Tower Crane Permit Fees (General Fund)
\$12,000.00	Fire Inspection Fees (General Fund)
\$2,000.00	Heliport Permit Fees (Airport Fund)
\$7,265.00	Water Meters Installation Fees (Austin Water Utility Fund)
\$1,398,400.00	Water and Wastewater Impact Fees (Austin Water Utility Fund)
\$1,000.00	Encroachment Agreement Application Fee (Transportation Fund)
\$870,000.00	Lane Closure Fees (Transportation Fund)
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\$2,470,665.00	Total Fees Waived

Requirements Waived:

\$75,000.00	Traffic Signal Improvements at 15th Street and Old Red River (Transportation Fund)
\$10,000.00	Cross Walk Signals at 15th Street and New Red River (Transportation Fund)
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\$85,000.00	Total Requirements Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of fees and requirements waived for this item are estimated at \$2,555,655.

The total estimated fiscal impact of this item is \$2,555,665 in fee waivers and requirements. Waiving fees for this project results in unrealized revenue for the following funds and departments: Austin Water Utility (\$1,405,665), Aviation (\$2,000), Transportation (\$871,000) and the General Fund (\$192,000), which includes the Planning and Development Review and Fire Departments. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.