MOTION SHEET RE: ITEM NO. 84 [VESTED RIGHTS ORDINANCE]

Prospective Expiration Periods

June 12, 2014

Motion is to 2nd reading draft posted in backup. Provide text of motion to City Clerk and make available for review on the dais.

<u>Summary of motion</u>: Move to amend Section 25-1-552 to give projects an automatic life of 9-years, unless they expire under the general provision whereby "if all permits for a project expire, the project expires" or receive additional time because a site plan remains active at the end of the project life.

<u>Text of motion</u>: In Section 25-1-552, at page 11 of the ordinance, delete Subsections (B), (C), (E), (F), (G), and (H), add new Subsection (B) to read as follows, and re-designate Subsection (D) as Subsection (C):

(B) Except as provided in Subsection (C) of this section or in Section 25-1-551 (Expirations Generally), a project expires nine years after the vesting date approved for the project under Section 25-1-541 (Vested Rights Determination).