

**06/12/14 Council Q&A - Rainey Street Fiscal Impact
RESPONSE TO REQUEST FOR INFORMATION**

REQUEST NO.: Addendum, Item 122

REQUESTED BY: Bill Spellman

DATE REQUESTED: 6/10/2012

DATE POSTED: 6/12/2012

REQUEST: Please provide a fiscal note and a map of the Rainey Street district.

RESPONSE:

Budget Estimate

The current budget estimate for renovation and improvements necessary to occupy the proposed house on Rainey Street is based upon limited information regarding overall condition of the house and unknown infrastructure needs of final location. The first step in proceeding with the list of renovation and improvements listed above would be a Conditions Assessment and Feasibility Study phase performed by outside consultants to verify needs, priorities and potential locations. Currently staff cannot produce a fiscal impact analysis due to lack of empirical evidence regarding the integrity of the house. It should also be noted that this effort is **unfunded** within the current CIP.

PARD would like to offer the following considerations regarding the fiscal impact of transferring ownership of the house on Rainey Street:

- Lead and asbestos abatement
- Conditions Assessment for structural and MEP performed by outside consultant
- Significant HVAC, Fire and Security system upgrades
- Roof, window and general weatherization
- Building and site will need all appropriate utilities to serve building (water, wastewater, electric, gas, etc.)
- Building and site will need to be converted from residential use and brought up to all pertinent ADA and COA Commercial Design Standards for public accessibility
- Building entries and interior floor layout will need to be modified to meet ADA standards
- To permanently locate the house will require architectural/engineering services - If approved by the City Council, the proposed re-use plan is for a History Center, and specific programming requirements will need to be determined.

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If you would like further information regarding the cost estimates described above, you can contact Terry Jungman at (512) 974-9479 or Ricardo Soliz at (512) 974-9452.