



## **AGENDA**

### **CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM BOARD MEETING**

**Tuesday, June 24, 2014– 1:30 PM**

**418 E. Highland Mall Boulevard, Austin, Texas 78752**

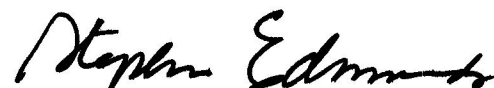
1. System Member and Citizen Comments / Correspondence
2. Reports from Chairperson, Board Members, and Staff
  - A. Review of Meeting Agenda
  - B. Chairperson Comments
  - C. Ethics Policy Disclosure Statements
  - D. Reports on Educational Programs Attended
  - E. 2014 Board and Committee Meeting Schedule
    - Annual Board Planning Workshop – July 22, 2014
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

  - A. May 27, 2014 Board Meeting Minutes
  - B. Ratification of April 2014 Retirement and Death Benefits
4. Policy Committee
  - A. Minutes and Report from June 10, 2014 Meeting
    - 1) Annual Review of Board Approved Policy E-1 “Election Policy for Active-Contributory & Retired Board Members”
    - 2) Legal Counsel Annual Evaluation – Preliminary Discussion
    - 3) Update on Service Delivery & Technology Project
  - B. Possible Board Action
    - 1) Approve Revisions to Board Approved Policy E-1 “Election Policy for Active-Contributory & Retired Board Members”
5. Benefits & Services Committee
  - A. Minutes and Report from June 10, 2014 Meeting
    - 1) Funding Policy
    - 2) GRS Engagement Letter 2015-2017
  - B. Possible Board Action
    - 1) Accept GRS Engagement Letter 2015-2017
6. Audit and Finance Committee
  - A. Minutes and Report from June 10, 2014 Meeting
    - 1) Audited Financial Statements of December 31, 2013 and SAS 114 – KPMG
    - 2) Travel Summary Report

- B. Possible Board Action
  - 1) Accept Financial Statements and Auditors' Report of December 31, 2013
- 7. Investment Committee
  - A. Minutes from May 16, 2014 Investment Committee Meeting
- 8. Recruitment Committee
  - A. Minutes and Report from June 9, 2014 Recruitment Committee Meeting
  - B. Approval of Position Profile and Updated Job Description
  - C. Executive Session (if necessary)
    - 1) Convene into Executive Session Pursuant to Tex. Government Code 551.074 to deliberate the appointment, employment, and/or duties of the Executive Director.
    - 2) Reconvene into Public Session and take action, if any, as determined appropriate.
- 9. Appointment of Nominating and Election Committee for the 2014 Retiree Member Place 11
- 10. General Counsel Report
  - A. Consideration and possible action on an Investment Management Agreement and Limited Liability and Subscription Agreements with CoreCommodity Management, LLC and authorizing the Board Chair to execute documents related to such agreements
- 11. Executive Director's Report
  - A. Educational Opportunities
  - B. Retirement Office News
  - C. Communications Update
  - D. Member and Employer News
  - E. Public Pensions in the News
  - F. Comparative Calculation and Retirement Activity Levels

***This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.***



Posted Date: June 20, 2014  
City Hall  
City of Austin

Stephen C. Edmonds  
Executive Director