

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Authorize the negotiation and execution of all documents and instruments necessary or desirable to purchase or otherwise acquire approximately 140 properties at high risk of flooding located in the 25-year floodplain of the Lower Onion Creek watershed within the Onion Creek Forest, Onion Creek Plantations, Yarrabee Bend, and Silverstone neighborhoods (Lower Onion Creek area) in the Onion Creek watershed, and as identified on the attached Exhibit A, in an amount not to exceed \$31,000,000 subject to the following conditions for each property:

- A) Available funds in the City budget sufficient to acquire said property, including funding from various sources including the U.S. Army Corps of Engineers reimbursements, Federal Emergency Management Agency grants, drainage fees, and other identified sources;
- B) Receipt by the City of marketable title to the property free of all liens; and

C) Payment of any relocation benefits and all other aspects of the acquisition are in compliance with all applicable City, state, and/or federal statutory and regulatory requirements.

ADOPTED: _____, 2014

ATTEST: _____
Jannette S. Goodall
City Clerk