

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	33450	Agenda Number	29.
Meeting Date:	June 26, 2014			
Department:	Office of Real Estate Services			
Subject				
Approve an ordinance vacating an approximately 0.442-acre portion of Whitis Avenue, between West Martin Luther King, Jr. Boulevard and West 20th Street; and vacating an approximately 0.129-acre alley located between Whitis Avenue and Guadalupe Street and also between West Martin Luther King, Jr. Boulevard and West 20th Street, to THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, owner of the abutting properties located on Whitis Avenue and Guadalupe Street, for the appraised value of \$613,899, subject to retained public utility easements and drainage easements.				
Amount and Source of Funding				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Eric Hammack, Office of Real Estate Services, (512) 974-7079; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.			
Boards and Commission Action:	January 28, 2014 - Approved by the Planning Commission on an 8-0 vote with Commissioner James Nortey absent. February 11, 2014 - Alley vacation approved by the Urban Transportation Commission on a 6/0/0/1 vote with Commissioner Blocker absent. Whitis Avenue vacation approved (subject to conditions listed in its formal Recommendation) on a 4/1/1/1 vote with Commissioner Deloney against, Commissioner Gilbert abstaining and Commissioner Blocker absent. Recommendation No. 20140211-03E.			
MBE / WBE:				
Related Items:				

Additional Backup Information

A request for the vacation of approximately 19,266 square feet of Whitis Avenue, between West Martin Luther King, Jr. Boulevard and West 20th Avenue; and vacation of the approximately 5,636-square foot alley located between Whitis Avenue and Guadalupe Street, also between West Martin Luther King, Jr. Boulevard and West 20th Street, was submitted by The Board of Regents of the University of Texas System.

The area being requested for vacation will be developed as part of the University's graduate business school expansion. The area to be vacated will be retained in its entirety as a public utility easement, and partially as a drainage easement, until such time as existing utility infrastructure is relocated at the developer's expense. Property owners within 300 feet of the area to be vacated were notified on November 25th, 2013. Seven objections were received.

The appraised value is \$613,899. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this vacation request.