ORDINANCE NO.

AN ORDINANCE VACATING A PORTION OF WHITIS AVENUE AND THE ALLEY LOCATED BETWEEN WHITIS AVENUE AND GUADALUPE AND WEST MARTIN LUTHER KING, JR. BOULEVARD AND WEST 20TH STREET TO THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of the following street portions to the Board of Regents of the University of Texas System:

- (1) An approximate 0.442-acre portion of Whitis Avenue, between West Martin Luther King, Jr. Boulevard and West 20th Street, described in Exhibit A, attached to and incorporated as part of this ordinance;
- (2) An approximate 0.129-acre alley located between Whitis Avenue and Guadalupe Street, and between West Martin Luther King, Jr. Boulevard and West 20th Street, described in Exhibit B, attached to and incorporated as part of this ordinance.

PART 2. The University of Texas has posted funds with the City in the amount of \$613,899, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

PART 3. This ordinance takes effect on	, 2014.
PASSED AND APPROVED	§ §
, 2014	§
	Lee Leffingwell
	Mayor
APPROVED:	ATTEST:
Karen M. Kennard	Jannette S. Goodall
City Attorney	City Clerk