

## A G E N D A



## Recommendation for Council Action

Austin City Council		Item ID	33452	Agenda Number	146.
Meeting Date:	6/26/2014			Department:	Economic Development
Subject					
Conduct a public hearing and consider a resolution to expand the Austin Downtown Public Improvement District by adding one parcel as requested by the property owner.					
Amount and Source of Funding					
PID assessment not to exceed \$0.10 per \$100 evaluation.					
Fiscal Note					
There is no unanticipated fiscal impact. A fiscal note is not required.					
Purchasing Language:					
Prior Council Action:	April 15, 1993 - Council created the Austin Downtown PID. October 23, 1997 - Council reauthorized the Austin Downtown PID. October 24, 2002 - Council reauthorized the Austin Downtown PID. October 18, 2007 - Council reauthorized the Austin Downtown PID. October 11, 2012 - Council reauthorized the Austin Downtown PID.				
For More Information:	Kevin Johns, Director / Economic Development Department, 512-974-7802; Michael Knox, Downtown Officer / Economic Development Department, 512-974-6415; Jacqueline Cullom, Attorney / Law, 512-974-2918				
Boards and Commission Action:					
MBE / WBE:					
Related Items:					

## Additional Backup Information

This action will expand the Austin Downtown Public Improvement District (PID) by one parcel, as requested by the property owner. Texas Local Government Code, Chapter 372, requires that the governing body of the municipality hold a public hearing on the advisability of the expansion.

Under the Green Water Treatment Plant Master Development Agreement between the City of Austin and TC Green Water Master Development, LLC, the developer agreed to voluntarily request to become part of the PID and pay applicable assessments to benefit the PID. The property, contiguous to the current PID boundary, is bordered by Cesar Chavez Street on the south, San Antonio Street on the east, the extension of Second Street on the north, and the extension of Nueces Street on the west.