



NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 PM on Thursday, August 07, 2014,
at Travis County Administration Building, 700 Lavaca Street,
Commissioners Courtroom, 1st Floor, Austin, TX 78701**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

Consent

1. Approve the minutes of the June 12, 2014 Board meeting of the Austin Housing Finance Corporation.
2. Approve a resolution reappointing Karen M. Kennard to the position of General Counsel of the Austin Housing Finance Corporation, for a term to expire on May 12, 2017.
3. Approve the negotiation and execution of a loan agreement with Guadalupe Neighborhood Development Corporation for development of transitional housing providing supportive services for low-income, single-parent households completing post-secondary education, in an amount not to exceed \$2,000,000.
4. Approve the negotiation and execution of a loan to FOUNDATION COMMUNITIES, INC., or an affiliated entity, in an amount not to exceed \$2,000,000 for an affordable, single room occupancy development to be known as Bluebonnet Studios, located at 2301 South Lamar Boulevard.

5. Approve the negotiation and execution of a loan to FOUNDATION COMMUNITIES, INC., or an affiliated entity, in an amount not to exceed \$2,475,000 for an affordable rental housing development to be known as Rutledge Spur Apartments, located at the northeast corner of Rutledge Spur & RM 620.
6. Approve the negotiation and execution of a loan to FOUNDATION COMMUNITIES, INC., or an affiliated entity, in an amount not to exceed \$1,250,000 for an affordable rental housing development to be known as Southwest Trails, Phase II located at 8500 U.S. Highway 71.
7. Approve a resolution authorizing the formation of AHFC 1034 CLAYTON LANE NON-PROFIT CORPORATION, a Texas non-profit corporation and instrumentality of the Austin Housing Finance Corporation, approving its certificate of formation, articles of incorporation, and by-laws, and appointing its board of directors and president.
8. Authorize an increase of \$300,000 to an existing loan to AUSTIN HABITAT FOR HUMANITY, INC., for the purpose of funding pre-development work on the 14-acre Meadow Lake Subdivision to be developed for homeownership opportunities for low- and moderate-income households, for a total loan amount not to exceed \$942,896.
9. Authorize the negotiation and execution of an agreement between the AUSTIN HOUSING FINANCE CORPORATION and the CESAR CHAVEZ FOUNDATION related to a proposal to acquire, rehabilitate, and preserve affordable rental housing at the Timbers Apartments at 1034 Clayton Lane.
10. Approve an inducement resolution for private activity bond financing to be submitted to the TEXAS BOND REVIEW BOARD for an allocation of up to \$8 million in private activity volume cap multi-family non-recourse bonds for the acquisition and rehabilitation of the TIMBERS APARTMENTS, 1034 Clayton Lane, by the bond financing applicant, Timbers Clayton 104 Apartments, L.P., San Antonio, Texas, or its affiliate.
11. Set a public hearing to receive public input on the issuance of up to \$8 million of private activity volume cap multi-family housing non-recourse bonds to finance the acquisition and rehabilitation of the TIMBERS APARTMENTS, 1034

Clayton Lane. (Suggested date and time, August 28, 2014, 3:00 p.m. at Travis County Commissioners Court, 700 Lavaca Street, Austin, TX.)

Adjourn



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A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.