

## A G E N D A



## Recommendation for Council Action (Real Estate)

Austin City Council - Commissioner's Court Meeting	Item ID:	34259	Agenda Number	44.
Meeting Date:	August 7, 2014			
Department:	Office of Real Estate Services			
Subject				
<p>Authorize the negotiation and execution of all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately 4.999 acres in Travis County, Texas, located at 500 East Powell Lane, from Federico A. Vierna, for a total amount not to exceed \$800,000.</p>				
Amount and Source of Funding				
<p>Funding is available in the Fiscal Year 2013-2014 Capital Budget of the Parks &amp; Recreation Department.</p>				
Fiscal Note				
<p>A fiscal note is attached.</p>				
Purchasing Language:				
Prior Council Action:	November 19, 2009 – Council approved Resolution No. 20091119-068 adopting policy goals for urban parks.			
For More Information:	Randy Scott, Parks and Recreation Department, (512) 974-9484; Junie Plummer, Office of Real Estate Services, (512) 974-7085; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Amanda Glasscock, Office of Real Estate Services, (512) 974-7173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

In 2009, the Austin City Council passed Resolution No. 20091119-068 with a goal that all residents living in the urban core will live within a one-quarter mile walking distance of a publicly-accessible park. This goal was later adopted in the Imagine Austin Comprehensive Plan. In 2012, voters approved \$4 million in parkland acquisition and development to begin to accomplish this goal. The proposed five-acre acquisition will provide public parkland in a park deficient area with a high population density.

The Parks & Recreation Department will fund this proposed acquisition through parkland dedication funds and 2012 Bond Funds. The purchase price of \$800,000 is the current fair market value as determined by an independent third-party appraiser.