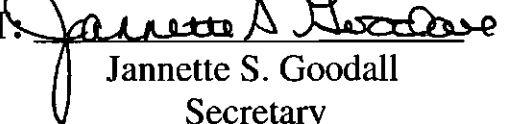


RESOLUTION NO. 20140807-AHFC002

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AUSTIN HOUSING FINANCE CORPORATION:**

Karen M. Kennard is reappointed as General Counsel for the Austin
Housing Finance Corporation with a term that expires May 12, 2017.

ADOPTED: August 7, 2014

ATTEST: 
Jannette S. Goodall
Secretary