

A G E N D A



Recommendation for Council Action

Austin City Council - Commissioners Court Meeting	Item ID	35142	Agenda Number	8.
--	---------	-------	---------------	----

Meeting Date:	8/28/2014	Department:	Austin Energy
---------------	-----------	-------------	---------------

Subject

Approve an ordinance amending the Fiscal Year 2013-2014 Austin Energy Operating Budget (Ordinance No. 20130909-001) to decrease the Austin Energy Operating Fund ending balance by \$600,000 and increase the operating expenses by \$600,000 to provide additional funding for the Voluntary Utility Assistance Fund program.

Amount and Source of Funding

Funding is available from the ending balance of the Fiscal Year 2013-2014 Operating Budget of Austin Energy.

Fiscal Note

A fiscal note is attached.

Purchasing Language:	
Prior Council Action:	September 9, 2013 - Approved Ordinance No. 20130909-001 including the Fiscal Year 2013-2014 Operating Budget of Austin Energy.
For More Information:	Ann Little, Sr. Vice President, Finance and Corporate Services (512) 322-6148; Jawana "J.J." Gutierrez, Vice President, Customer Care (512) 322-6596.
Boards and Commission Action:	August 18, 2014 - Recommended unanimously by the Electric Utility Commission on a 7-0 vote.
MBE / WBE:	
Related Items:	

Additional Backup Information

Austin Energy is seeking approval of this budget amendment to provide additional appropriations and related funding for the Voluntary Utility Assistance Fund (also known as the Financial Support Plus 1 Program) which provides financial assistance to qualifying low-income customers for help with their utility costs. This program combines funding donated by City of Austin customers through an election on their utility bill with funding from Austin Energy. Austin Energy provides \$300,000 to this program each fiscal year. This amendment will provide an additional \$600,000 in funding from the Austin Energy operating budget to provide funding for the increased demand from qualifying customers for this program.

