



AGENDA

CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM

BOARD MEETING

Tuesday, September 23, 2014 – 1:30 PM

418 E. Highland Mall Boulevard, Austin, Texas 78752

1. System Member and Citizen Comments / Correspondence
2. Reports from Chairperson, Board Members, and Staff
 - A. Review of Meeting Agenda
 - B. Chairperson Comments
 - C. Ethics Policy Disclosure Statements
 - D. Reports on Educational Programs Attended
 - E. 2014 Board and Committee Meeting Schedule
 - 1) Special Called Board Meeting
 - 2) Annual Members' Meeting
3. Consent Items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board Member

 - A. July 22, 2014 Board Planning & Education Workshop Minutes
 - B. Ratification of May, June, July 2014 Retirement and Death Benefits
4. Disability Retirement
 - A. Convene into Executive Session Pursuant to Sec. 13, Art. 6243n, and Sec. 551.0785 Texas Government Code, to Consider and Act on:
 - 1) Disability Retirement Application Ref: #0731
 - 2) Disability Retirement Application Ref: #4109
 - 3) Disability Retirement Application Ref: #6148
 - 4) Disability Retirement Application Ref: #0326
 - B. Reconvene into Public Session and Take Action as Determined Appropriate by the Board regarding:
 - 1) Disability Retirement Application Ref: #0731
 - 2) Disability Retirement Application Ref: #4109
 - 3) Disability Retirement Application Ref: #6148
 - 4) Disability Retirement Application Ref: #0326
5. Policy Committee
 - A. Minutes and Report from September 9, 2014 Meeting
 - 1) Contract for Hosted Pension Administration Solution with Integrated Enterprise Content Management and Workflow
 - 2) Additional Items related to the Hosted Pension Administration Solution
 - 3) Annual Review of Board Approved Policy P-1 "Statement of Personnel Policy and Guidelines"

- 4) General Counsel and Alternative Investment Counsel Annual Evaluation
- 5) Annual Consideration of Salary Structure Adjustment

B. Possible Board Actions

- 1) Award contracts to Levi, Ray & Shoup, Inc. and iNetU, Inc., in response to the Request for Proposal for a Hosted Pension Administration Solution with Integrated Enterprise Content Management and Workflow. Authorize COAERS staff and General Counsel to finalize contracts for the purchase and implementation of the Hosted Pension Administration Solution with Integrated Enterprise Content Management and Workflow and authorize the Board Chair to execute the final contracts.
- 2) Approve a project contingency budget from 2015 to 2022, each year's allocation to be determined in each annual budget for Board approval.
- 3) Authorize an Office Space Lease Agreement from October 1, 2014 through October 1, 2017 with a one year additional renewal option and authorize the Board Chair to execute the final lease agreement.
- 4) Approve a budget amount to add T-1 internet connection lines.
- 5) Approve Board Approved Policy P-1 "Statement of Personnel Policy and Guidelines."
- 6) Approve a Salary Structure Adjustment.

6. Audit and Finance Committee

A. Minutes and Report from September 9, 2014 Meeting

- 1) 2014 Report of Extended Audit Procedures
- 2) Commercial Insurance and Risk Management Review
- 3) 2015 Proposed Administrative Budget
- 4) Annual Evaluation of Financial Statement Audit Services Provider
- 5) Annual Evaluation of Extended Audit Services Provider

B. Possible Board Action

- 1) Acceptance of 2014 Report of Extended Audit Procedures
- 2) Approval of 2015 Administrative Budget

7. Investment Committee

A. Minutes and Report from August 15, 2014 Meeting

- 1) Private Market Investments – Review of Education Process and Discussion of Next Steps
- 2) Review of Total Portfolio and Asset Class Performance through 2nd Quarter 2014
- 3) US Equity Research Discussion
- 4) Discussion of Northern Trust Services Renewal and Fee Agreement
- 5) Investment Consultant Annual Evaluation
- 6) Review of Investment Manager Performance through 2nd Quarter 2014
- 7) Site Visit Planning

B. Possible Board Action

8. Recruitment Committee
 - A. Minutes from September 5, 2014 Recruitment Committee Meeting
 - B. Minutes from September 15, 2014 Recruitment Committee
 - C. Executive Session (if necessary)
 - 1) Convene into Executive Session Pursuant to Tex. Government Code 551.074 to deliberate the appointment, employment, and/or duties of the Executive Director.
 - 2) Reconvene into Public Session and take action, if any, as determined appropriate.
9. General Counsel Report
10. Executive Director's Report
 - A. Educational Opportunities
 - B. Election Update
 - C. Annual Members Meeting
 - D. Retirement Office News
 - E. Communications Update
 - F. Member and Employer News
 - G. Public Pensions in the News
 - H. 2Q14 Financials
 - I. Comparative Calculation and Retirement Activity Levels

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075 or 551.076. System member and citizen comments will be limited to 3 minutes per person.



Posted Date: September 19, 2014
City Hall, Austin, TX

Stephen C. Edmonds
Executive Director